

WAYNECOUNTY

Oil Reserve Property Tax Revenue Facts



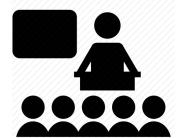
\$6.82M

Total Revenue 2007-2023



\$4.04M

Estimated Revenue for Public Schools 2007-2023



2,500+

K-12 Students in County's Seven Primary School Districts

Wayne County Oil Reserve Property Tax Revenue

			Revenue for	
	1	otal Revenue		<u>Schools</u>
2007	\$	577,574.00	\$	330,949.90
2008	\$	575,311.00	\$	336,556.94
2009	\$	849,497.00	\$	486,761.78
2010	\$	452,218.00	\$	259,573.13
2011	\$	469,004.00	\$	276,243.36
2012	\$	572,942.00	\$	335,171.07
2013	\$	613,858.00	\$	368,928.66
2014	\$	488,595.00	\$	292,668.41
2015	\$	528,020.00	\$	316,812.00
2016	\$	327,413.00	\$	197,757.45
2017	\$	193,574.00	\$	116,725.12
2018	\$	210,660.00	\$	127,659.96
2019	\$	231,833.00	\$	140,722.63
2020	\$	230,499.00	\$	140,834.89
2021	\$	156,334.00	\$	95,833.00
2022	\$	147,300.00	\$	93,535.00
2023	\$	200,567.00	\$	129,366.00
2007-2023	\$	6,825,199.00	\$4	1,046,099.29

Wayne County has long been a top-10 oil producing county in Illinois, ranking seventh in the state in production in recent years. IPRB estimates Wayne County's oil reserves generated more than \$6.82 million in property tax revenue from 2007-2023 - an average of more than \$401,000 per year - with between 54 and 60 percent of that revenue going to K-12 public schools near production each year during that timespan. IPRB estimates that approximately \$4.04 million of the \$6.82 million total generated between 2007-2023 went to fund the county's seven public school districts and their combined 2,500-plus K-12 students, an average of more than \$235,000 per year.