

WABASHCOUNTY

Oil Reserve Property Tax Revenue Facts

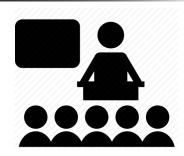


Total Revenue 2007-2023



\$3.3M

Estimated Revenue for Public Schools 2007-2023



1,690 K-12 Students in County's Two Primary School Districts

Wabash County Oil Reserve Property Tax Revenue

			Revenue for	
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	300,254.00	\$	169,043.00
2008	\$	319,289.00	\$	178,801.84
2009	\$	519,141.00	\$	292,276.38
2010	\$	327,534.00	\$	182,436.44
2011	\$	329,185.00	\$	183,026.86
2012	\$	430,589.00	\$	240,699.25
2013	\$	502,649.00	\$	274,949.00
2014	\$	451,098.00	\$	248,103.90
2015	\$	673,292.00	\$	374,350.35
2016	\$	442,162.00	\$	258,222.61
2017	\$	178,056.00	\$	102,560.26
2018	\$	144,092.00	\$	84,437.91
2019	\$	232,202.00	\$	140,482.21
2020	\$	233,774.00	\$	138,394.21
2021	\$	193,233.00	\$	113,234.00
2022	\$	199,551.00	\$	117,734.00
2023	\$	357,483.00	\$	210,557.00
2007-2023	\$	5,873,584.00	\$3	3,309,309.22

Though tiny in terms of geography (228 square miles) and population (11,489), Wabash County has been a major Illinois oil producing county for decades. Oil reserves in Wabash County generated \$5.87 million-plus in property tax revenue from 2007-2023 - an average of more than \$345,000 per year - with between 54 and 60% of that revenue going to K-12 public schools each year during that timeframe. That means approximately \$3.3 million was generated for the county's two primary school districts - Wabash Community CUSD #348 and Allendale CUSD #17 - from 2007-2023, an average of more than \$194,000 per year.