



# RICHLAND COUNTY

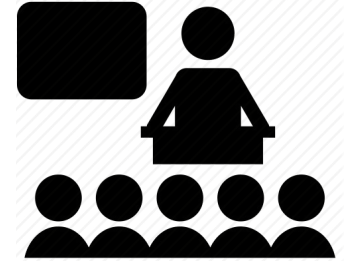
## Oil Reserve Property Tax Revenue Facts



**\$4.43M**  
Total Revenue  
2007-2023



**\$2.73M**  
Estimated  
Revenue for  
Public Schools  
2007-2023



**2,372**  
K-12 Students  
In County's Primary  
School District

### Richland County Oil Reserve Property Tax Revenue

		<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$	277,140.00	\$ 171,549.66
2008	\$	243,218.00	\$ 149,579.07
2009	\$	466,500.00	\$ 285,964.50
2010	\$	300,499.00	\$ 184,205.89
2011	\$	287,815.00	\$ 176,718.41
2012	\$	342,161.00	\$ 212,139.82
2013	\$	433,235.00	\$ 272,504.82
2014	\$	337,038.00	\$ 205,593.18
2015	\$	502,112.00	\$ 309,803.10
2016	\$	321,891.00	\$ 197,319.18
2017	\$	145,526.00	\$ 89,498.49
2018	\$	144,092.00	\$ 88,472.49
2019	\$	153,444.00	\$ 93,600.84
2020	\$	135,645.00	\$ 83,014.74
2021	\$	86,343.00	\$ 53,188.00
2022	\$	107,115.00	\$ 66,518.00
2023	\$	148,602.00	\$ 93,619.00
<b>2007-2023</b>	<b>\$</b>	<b>4,432,456.00</b>	<b>\$2,733,289.19</b>

Richland County has long been a significant oil producing county in Illinois. The county's oil reserves generated more than \$4.43 million in property tax revenue from from 2007-2023, an average of more than \$260,000 per year. The percentage of that revenue that has gone to K-12 public schools near production during that timespan has ranged between 61-63% annually. Therefore, IPRB estimates \$2.73 million of that total primarily went to fund the county's K-12 public schools during that time (Olney-East Richland Community School District #1 and West Richland CUSD #2 merged to become a single district in 2015), an average of more than \$160,000 per year.