



LAWRENCE COUNTY

Oil Reserve Property Tax Revenue Facts



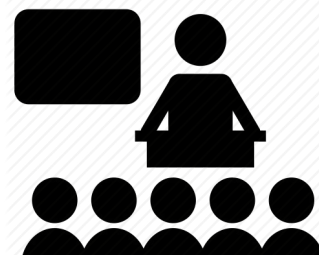
\$7.96M

Total Revenue
2007-2023



\$4.51M

Estimated Revenue
for Public Schools
2007-2023



2,200+

K-12 Students in
County's Two
Primary Public
School Districts

Lawrence County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 599,371.00	\$ 336,846.50
2008	\$ 639,449.00	\$ 362,567.58
2009	\$ 892,236.00	\$ 474,669.55
2010	\$ 498,428.00	\$ 280,116.54
2011	\$ 488,072.00	\$ 274,296.46
2012	\$ 556,176.00	\$ 324,806.78
2013	\$ 534,346.00	\$ 311,523.72
2014	\$ 556,206.00	\$ 321,487.07
2015	\$ 698,108.00	\$ 392,336.70
2016	\$ 504,468.00	\$ 280,484.21
2017	\$ 417,925.00	\$ 227,769.13
2018	\$ 274,220.00	\$ 156,305.40
2019	\$ 387,178.00	\$ 223,788.88
2020	\$ 343,755.00	\$ 199,377.90
2021	\$ 195,327.00	\$ 119,150.00
2022	\$ 193,506.00	\$ 117,264.00
2023	\$ 190,163.00	\$ 114,288.00
2007-2023	\$ 7,968,934.00	\$4,517,078.42

Lawrence County has been a major oil producing county in Illinois since 1905, totaling more than 400 million barrels of production. This long history of oil production has generated significant property tax revenues for the county's two primary school districts – Lawrenceville Unit School District 20 and Red Hill Community Unit School District 10. Property tax revenues from Lawrence County oil reserves totaled more than \$7.9 million from 2007-2023, an average of more than \$468,000 per year. Between 53 and 61 percent of that revenue has gone to those school districts each year during that time-span and IPRB estimates a total of \$4.51M of that \$7.96M of revenue has gone to public schools in the county during the 2007-2023 timeframe, an average of more than \$265,000 per year.