



# JASPER COUNTY

## Oil Reserve Property Tax Revenue Facts



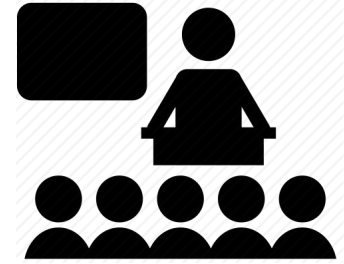
**\$2.9M**

Total Revenue  
2007-2023



**\$1.67M**

Estimated  
Revenue for  
Public Schools  
2007-2023



**1,300+**

K-12 Students  
In County's Primary  
School District

Jasper County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 155,834.00	\$ 95,526.24
2008	\$ 142,347.00	\$ 87,685.75
2009	\$ 214,783.00	\$ 132,306.33
2010	\$ 170,153.00	\$ 104,644.10
2011	\$ 176,599.00	\$ 107,901.99
2012	\$ 219,678.00	\$ 128,511.63
2013	\$ 287,540.00	\$ 160,159.78
2014	\$ 330,000.00	\$ 183,810.00
2015	\$ 336,816.00	\$ 185,248.80
2016	\$ 183,701.00	\$ 102,688.86
2017	\$ 80,106.00	\$ 43,337.35
2018	\$ 86,496.00	\$ 47,226.82
2019	\$ 127,734.00	\$ 71,020.10
2020	\$ 123,121.00	\$ 67,962.79
2021	\$ 72,111.00	\$ 40,382.16
2022	\$ 81,217.00	\$ 46,132.00
2023	\$ 125,963.00	\$ 72,303.00
<b>2007-2023</b>	<b>\$ 2,913,929.00</b>	<b>\$1,676,847.69</b>

Jasper County has long been a significant oil producing county in Illinois. The county's oil production industry generated more than \$2.9million in property tax revenue from oil reserves from 2007-2023, an average of more than \$171,000 per year. The annual percentage of ad valorem revenue generated by oil reserves that has gone to K-12 public schools near production during that timespan has ranged from 54-62%. Therefore, IPRB estimates that \$1.67 million of that \$2.9M in oil reserve-generated property tax revenue - an average of more than \$98,000 per year - went to fund the county's primary school district, Jasper County Community School District #1 from 2007-2023.