

HAMILTON COUNTY

Oil Reserve Property Tax Revenue Facts



\$4.19M

2007-2023



\$2.49M

Estimated Revenue for Public Schools 2007-2023 1,200+ K-12 Students In County's Primary School District

Hamilton County Oil Reserve Property Tax Revenue

			<u>Revenue for</u>
	Ī	<u>otal Revenue</u>	<u>Schools</u>
2007	\$	299,993.00	\$ 175,795.90
2008	\$	283,285.00	\$ 163,738.73
2009	\$	447,256.00	\$ 258,513.97
2010	\$	316,277.00	\$ 182,808.11
2011	\$	239,395.00	\$ 139,088.50
2012	\$	409,740.00	\$ 238,468.68
2013	\$	336,554.00	\$ 198,903.41
2014	\$	241,995.00	\$ 140,357.10
2015	\$	278,365.00	\$ 165,905.54
2016	\$	148,861.00	\$ 89,167.74
2017	\$	76,933.00	\$ 46,313.67
2018	\$	105,582.00	\$ 63,560.36
2019	\$	167,038.00	\$ 100,890.95
2020	\$	194,604.00	\$ 118,319.23
2021	\$	167,424.00	\$ 102,463.00
2022	\$	170,240.00	\$ 105,379.00
2023	\$	315,766.00	\$ 201,143.00
2007-2023	\$	4,199,308.00	\$2,490,816.88

Hamilton County has long been a significant oil producing county in Illinois. Hamilton County's oil production industry generated more than \$4.19 million in property tax revenue from oil reserves from 2007-2023, an average of more than \$246,000 per year. Over that timespan the annual percentage of property tax revenue generated from oil reserves that has gone to K-12 public schools near production has been 57-61%. Therefore, IPRB estimates that \$2.49 million of that property tax revenue - an average of more than \$146,000 per year -primarily went to fund the county's primary school district, Hamilton County Community Unit #10.