



GALLATIN COUNTY

Oil Reserve Property Tax Revenue Facts



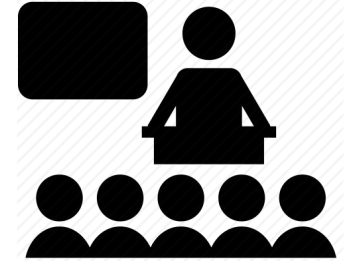
\$5.26M

Total Revenue
2007-2023



\$3.11M

Estimated
Revenue for
Public Schools
2007-2023



500+

K-12 Students
In County's Primary
School District

Gallatin County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 183,197.00	\$ 110,284.59
2008	\$ 161,429.00	\$ 95,565.97
2009	\$ 321,965.00	\$ 186,739.70
2010	\$ 286,795.00	\$ 169,495.85
2011	\$ 571,806.00	\$ 337,937.35
2012	\$ 568,448.00	\$ 335,384.32
2013	\$ 498,427.00	\$ 292,576.65
2014	\$ 542,698.00	\$ 320,734.52
2015	\$ 689,555.00	\$ 421,318.11
2016	\$ 512,963.00	\$ 305,725.95
2017	\$ 148,442.00	\$ 86,393.24
2018	\$ 167,402.00	\$ 97,930.17
2019	\$ 148,194.00	\$ 88,175.43
2020	\$ 144,587.00	\$ 85,884.68
2021	\$ 87,388.00	\$ 41,946.24
2022	\$ 102,767.00	\$ 61,455.00
2023	\$ 125,045.00	\$ 75,527.00
2007-2023	\$ 5,261,108.00	\$3,113,074.76

Gallatin County has long been a significant oil producing county in Illinois. Gallatin County's oil production industry generated more than \$5.26 million in property tax revenue from its oil reserves from 2007-2023, an average of more than \$309,000 per year. During that timespan, the percentage of that ad valorem revenue that has gone to K-12 schools near production in the county has ranged from 58-61percent annually. Therefore, IPRB estimates \$3.11 million of that property tax revenue - an average of more than \$182,000 per year - primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its 500-plus students.