



FRANKLIN COUNTY

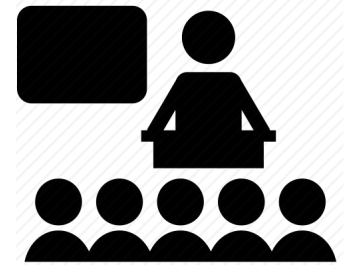
Oil Reserve Property Tax Revenue Facts



\$6.08M
Total Revenue
2007-2023



\$3.29M
Min. Estimated
Revenue for
Public Schools
2007-2023



6,300+
K-12 Students
In County's Nine
Primary School Districts

Franklin County Oil Reserve Property Tax Revenue

| | <u>Total Revenue</u> | <u>Revenue for Schools</u> |
|------------------|------------------------|----------------------------|
| 2007 | \$ 390,644.00 | \$ 220,323.22 |
| 2008 | \$ 324,471.00 | \$ 182,677.17 |
| 2009 | \$ 533,787.00 | \$ 297,319.36 |
| 2010 | \$ 429,052.00 | \$ 236,836.70 |
| 2011 | \$ 446,028.00 | \$ 244,869.37 |
| 2012 | \$ 414,311.00 | \$ 224,142.25 |
| 2013 | \$ 311,774.00 | \$ 168,046.19 |
| 2014 | \$ 471,410.00 | \$ 235,705.00 |
| 2015 | \$ 543,231.00 | \$ 290,085.35 |
| 2016 | \$ 358,308.00 | \$ 194,919.55 |
| 2017 | \$ 380,164.00 | \$ 203,387.74 |
| 2018 | \$ 154,678.00 | \$ 82,752.73 |
| 2019 | \$ 197,918.00 | \$ 106,479.88 |
| 2020 | \$ 234,282.00 | \$ 126,746.56 |
| 2021 | \$ 162,293.00 | \$ 87,313.00 |
| 2022 | \$ 288,768.00 | \$ 155,935.00 |
| 2023 | \$ 439,791.00 | \$ 238,367.00 |
| 2007-2023 | \$ 6,080,910.00 | \$3,295,906.08 |

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus and has enjoyed a significant increase in production this decade. Franklin County's oil reserves generated more than \$6.08 million in property taxes from from 2007-2023, an average of more than \$357,000 per year. The percentage of that revenue that went to fund K-12 public schools near production in the county from 2007-2023 ranged from 53 to 56%. Therefore, IPRB estimates that \$3.29 million of that \$6.08 million in revenue primarily went to fund public school districts located near production, an average of more than \$193,000 per year.