



FAYETTE COUNTY

Oil Reserve Property Tax Revenue Facts



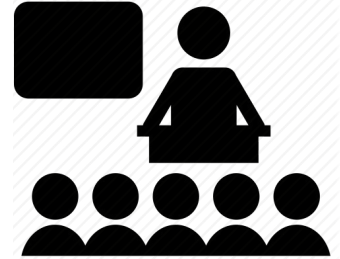
\$4.07M

Total Revenue
2007-2023



\$2.43M

Estimated Revenue
for Public Schools
2007-2023



3,000+

K-12 Students in
County's Four Primary
School Districts

Fayette County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 242,675.00	\$ 145,362.33
2008	\$ 236,026.00	\$ 140,199.44
2009	\$ 332,958.00	\$ 201,106.63
2010	\$ 255,871.00	\$ 152,754.99
2011	\$ 276,198.00	\$ 164,061.61
2012	\$ 339,730.00	\$ 203,158.54
2013	\$ 375,615.00	\$ 224,617.77
2014	\$ 387,522.00	\$ 230,188.07
2015	\$ 376,315.00	\$ 224,283.74
2016	\$ 249,332.00	\$ 148,601.87
2017	\$ 135,497.00	\$ 81,704.69
2018	\$ 151,628.00	\$ 91,431.68
2019	\$ 175,000.00	\$ 103,250.00
2020	\$ 135,521.00	\$ 79,279.79
2021	\$ 104,477.00	\$ 61,119.00
2022	\$ 144,925.00	\$ 88,404.00
2023	\$ 155,590.00	\$ 97,943.00
2007-2023	\$ 4,074,880.00	\$2,437,467.15

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Loudon field in the 1930s. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$4.07 million-plus from 2007-2023, an average of more than \$239,000 per year. Fifty-nine to 60 percent of that total has gone to fund schools near production during that timespan. IPRB estimates that \$2.43 million of that revenue - an average of more than \$142,000 per year - primarily went to fund the St. Elmo School District, with significant funding also going to the South Central and Brownstown school districts as well.