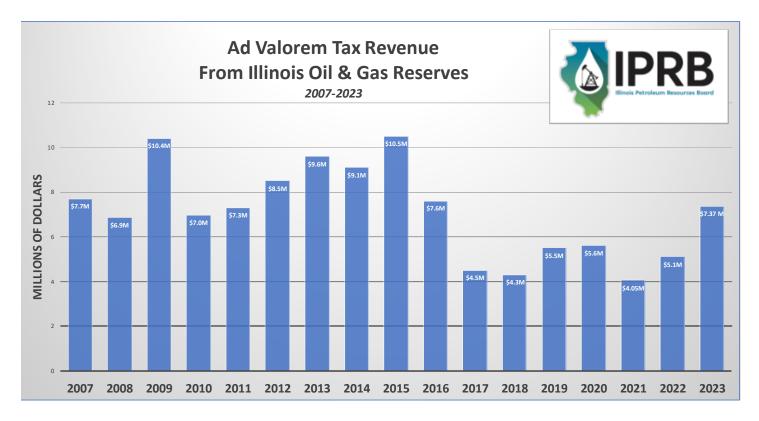


# EXECUTIVE SUMMARY

Oil and natural gas production have been key economic drivers in Illinois for more than a century, particularly in the southern portion of the state where a vast majority of the Land of Lincoln's production occurs. In addition to providing thousands of jobs and generating millions in sales and payroll tax revenue, Illinois oil and natural gas production generates significant local property tax revenue in producing counties. 12

Illinois state <u>statutes</u> allow producing counties to assess and tax minerals, including active oil and natural gas production leases, as <u>real estate</u>, similar to property taxes paid on a residential home. All of the revenue collected from this tax – known as an ad valorem tax – stays at the local level and goes directly to support the areas where oil and natural gas is produced, including counties, villages, townships, cities and local schools. <sup>3 4</sup>

The Illinois Petroleum Resources Board's (IPRB) review of the latest Illinois Department of Revenue (IDOR) <u>data</u> shows that Illinois oil and natural gas reserves generated approximately **\$121.1 million** in ad valorem property tax revenue from 2007 to 2023. A year-by-year breakdown is shown in the chart below.



Annual revenue totals for each Illinois producing county can be found on the final page of this report. <sup>5</sup> Typically, more than half of ad valorem property tax revenue is used to fund public education near production, while the remaining monies go to fund various local public services, including fire departments, local hospital districts, local public library districts, local park districts, county governments and townships.

As the following 2018 breakdown of property tax distribution in Wilberton Township in Fayette County, Ill., shows, a total of 61.8 percent went to education in that particular township (54.2% to the local school district in which the taxed property is located, and 7.6% to the community college district in which the property is

 $<sup>\</sup>overline{1}^{\text{"}}\text{History of Oil and Gas Production in Illinois," Illinois State Geological Survey, http://isgs.illinois.edu/outreach/geology-resources/history-oil-and-gas-production-illinois.}$ 

 $<sup>2\, {\</sup>rm ``Illinois\ Production', '`Illinois\ Petroleum\ Resources\ Board\ website, https://iprb.org/industry-facts/illinois-production/linearing-production-productio$ 

<sup>3 &</sup>quot;(35 ILCS 200/1-130)," Illinois General Assembly Legislation website, http://ilga.gov/legislation/ilcs/documents/003502000K1-130.htm

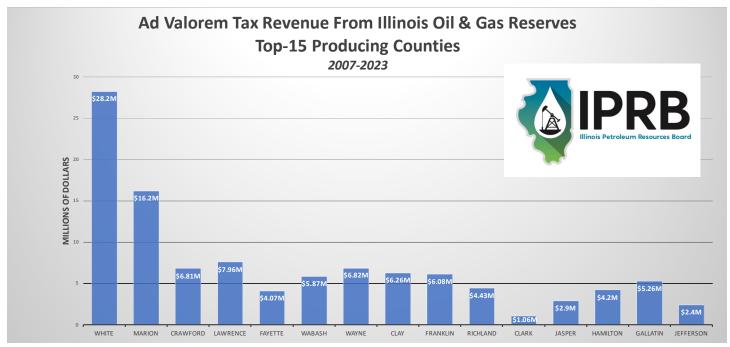
<sup>4 &</sup>quot;Your Oil and Gas Assessment Questions Answered," Illinois Oil and Gas Association and the Illinois Chief County Assessment Officers. http://www.jeffersoncountyillinois.com/sites/default/files/OIL %26 GAS PAMPLET0001.pdf

<sup>5 &</sup>quot;Property Tax Statistics," Illinois Department of Revenue, 2019. https://www2.illinois.gov/rev/research/taxstats/PropertyTaxStatistics/Pages/default.aspx

Sample Property Tax Breakdown Wilberton Township, Fayette County, IL					
	Percentage	Rate			
Local K-12 School District	54.20%	4.53867			
County	10.57%	0.38213			
Township Road & Bridge	9.88%	0.82756			
Township	5.55%	0.46435			
<b>Local Community College District</b>	7.60%	0.60765			
Local Public Library District	4.56%	0.38213			
Local Hospital District	2.68%	0.22420			
Local Fire District	2.60%	0.21793			
Local Park district	1.70%	0.14742			
Multi Township Assessors	0.94%	0.07843			

located in). The Illinois Department of Revenue's website shows that between 53-70 percent of this revenue has gone to public schools in producing counties since 2007. These facts considered, IPRB estimates that Illinois oil and gas reserves generated at least **\$72.6 million** in ad valorem tax revenue for public schools in producing counties from 2007-2023.

More than 90 percent of the state's oil and natural gas production occurs in the state's top-15 producing counties, which collectively have just 2.2 percent of the state's overall population. Those figures considered, ad valorem property tax revenue from Illinois oil and natural gas production has a particularly significant impact in major producing counties. IDOR data show that ad valorem tax revenue in Illinois' top-15 oil and natural gas producing counties totaled \$108.5 million from 2007-2023. A year-by-year breakdown for each of Illinois' top-15 producing counties is shown in the chart below. IPRB estimates that at least \$65.1 million of that revenue went to public schools in those top-15 producing counties.



#### **FINDINGS**

Oil production occurs in 45 of Illinois' 102 counties. A small amount of associated natural gas is produced along with oil in Illinois; however, Illinois is primarily a crude oil producing state, with annual production ranging from 7.2 to 10 million barrels between 2006 and 2023. As the map below illustrates, a vast majority of these oil producing counties are located in the predominantly rural southern portion of the state. There

are a total of 281,746 residents in Illinois' oil producing counties, representing just 14.6 percent of the state's overall population of more than 12,740,000. 67

More than 90 percent of the state's oil production occurs in the state's top-15 producing counties, which collectively have just 2.2 percent of the state's overall population.

Those figures considered, ad valorem property tax revenue from Illinois oil production has a particularly significant impact in major producing counties. DOR data show that ad valorem tax revenue in Illinois' top-15 oil producing counties totaled **\$108.5 million** from 2007-2023.

It is important to note that many of these counties have relatively small populations and are relatively poor compared to many other state counties and the state as a whole. In fact, <u>all but one</u> of Illinois' top oil producing counties (Crawford) have poverty rates that are higher than the national average – adding even more significance to the ad valorem tax revenue generated by oil reserves in these counties.

# Illinois Oil Producing Counties (Highlighted in Green)



#### **Key findings 2007-2023**

Total property taxes generated from Illinois oil & gas reserves — \$121.1M

Estimated revenues generated for schools in producing counties — \$72.6M

Total property taxes from oil & gas reserves in top-15 producing counties — \$108.5M

Estimated revenues generated for schools in top-15 producing counties — \$65.1M

 $<sup>6\ \ &</sup>quot;Illinois\ Production,"\ Illinois\ Petroleum\ Resources\ Board.\ https://iprb.org/industry-facts/illinois-production/$ 

<sup>7 &</sup>quot;Illinois declines in population for fifth year in a row with more than 45,000 fewer residents," The Chicago Tribune, Dec. 18, 2018. https://www.chicagotribune.com/news/ct-met-census-illinois-population-20181219-story.html

Collectively, Illinois' top-15 oil producing counties have a poverty rate of 16.4% — more than four percentage points above the national average and three percentage points higher than the overall state poverty rate.

#### HOW PROPERTY TAX REVENUES WERE CALCULATED

The 2007 through 2013 oil production property tax revenue presented in this report was taken from a 2016 RCF Economic & Financial Consulting report that was commissioned by the Illinois Oil and Gas Association (IOGA). IPRB utilized that report's ad valorem tax revenue calculation methodology to estimate more recent 2014 through 2023 Illinois oil production ad valorem tax revenue available on the Illinois Department of Revenue's (IDOR) website. 2023 is the most recent year data was available. 8

RCF Economic & Financial Consulting calculated the 2007 through 2013 oil production ad valorem revenue data presented in its report by accessing the IDOR's "Comparison of Current Taxes Extended by Class of Property" database, which includes annual county-level property tax revenue for each class of property in the state, including aggregated property tax revenue for all minerals. <sup>9</sup>

Because that revenue database aggregates coal and oil and gas ad valorem tax revenue under the "minerals" category, another reference was used to separate oil and gas and coal revenues. The assessed values of coal and oil and gas leases are presented individually in a <u>document</u> entitled Abstract of Locally Assessed Real Estate and Railroad Property by County. On the recommendation of the Property Tax Division of the IDOR, an approximation of ad valorem tax revenues attributable specifically to oil and gas was made by multiplying the ratio of oil and gas lease assessed values to total minerals assessed values by the total property tax extended to minerals found in the Comparison of Current Taxes Extended by Class of Property database. <sup>10</sup>

For example, total property tax revenue from minerals in Wabash County was \$297,794 in 2019. More than three-fourths of that revenue is attributable to active oil leases in the county, while the rest is attributable to coal. The assessed value of active oil leases in Wabash County was \$3.53 million in 2019, representing 78 percent of the assessed valued of all minerals in the county in 2017. Therefore, oil reserves were responsible for approximately 78 percent of the overall \$297,794 in property tax revenue generated by minerals in Wabash County in 2019, approximately \$232,202.

#### CRITICAL FUNDING FOR PUBLIC SCHOOL DISTRICTS

This oil- and gas-driven revenue was all the more significant considering Illinois public schools were woefully underfunded at the state level during the 2007-2018 time frame in particular. <sup>11</sup> Illinois has long had some of the highest property tax rates in the country, and one reason for this burden was heavy reliance on public education funding from the local level in the state during the report period (2007-2021). <sup>12</sup>

Prior to <u>recent education funding reforms</u> passed in 2017, 66 percent of Illinois public education funding came from the local level (58 to 63 percent from property taxes), while 25 percent of funding came from the state level and the remaining nine percent came from the federal level. By comparison, just 45 percent of public education funding throughout the United States as a whole came from the local level during this

<sup>8 &</sup>quot;The Oil and Gas Production Industry in the Illinois Economy, March 2016 Update to the March 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf

<sup>9</sup> Illinois Department of Revenue, Tax Statistics, "Comparison of Current Taxes Extended by Class of Property, Table 11," http://tax.illinois.gov/AboutIdor/TaxStats/PropertyTaxStats/2013/
10 Illinois Department of Revenue, Taxstats, "Abstract of 2005 Locally Assessed Real Estate and Railroad Property by County, as Equalized Before Exemptions, Table 17" http://tax.illinois.gov/AboutIdor/TaxStats/PropertyTaxStats/2013/

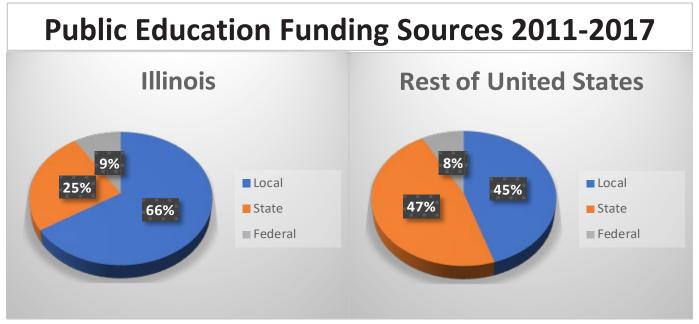
<sup>11 &</sup>quot;ISBE Releases Funding Projections for General State Aid by District," Illinois State Board of Education, April 12, 2016. https://www.isbe.net/Lists/News/NewsDisplay.aspx?ID=8

<sup>12 &</sup>quot;Illinois' Property Tax Rate Among Highest In Nation," Patch.com, January 21, 2019. https://patch.com/illinois/across-il/illinois-property-tax-rate-among-highest-nation

time-frame, while 47 percent was from the state level and eight percent came from the federal level. 13 14

Not only did Illinois rely on property taxes more than any other state in the nation to fund public schools during prior to reforms, state-level funding was "widely considered the most inequitable in the country," according to The Associated Press, while Illinois ranked "dead last" in educational funding in 2013, according to the Peoria Journal Star. In fact, state funding for public education in Illinois was below foundation levels (prorated) for seven years, from 2009 to 2016. 15 16 17

According to the Illinois State Board of Education, Illinois' state-level public education funding shortfall totaled \$2.375 billion from Financial Year 2010 to FY2016. Funding shortfalls totaled in the millions for individual Illinois school districts during this time frame. The charts below illustrate the heavy reliance on local funding for Illinois public education between 2011 and 2017 and state-level public education funding shortfalls in Illinois from Financial Year 2010 (FY2010) and Financial Year 2016 (FY2016). 18



Sources: Illinois State Board of Education

#### **General Illinois State Public Education Aid FY2008-FY2017**

	FY2008	FY2009		FY2010		FY2011	FY2012
General Aid & Related Claim Amounts	\$ 4,424,277,388	\$ 4,581,561,600	\$	4,619,204,197	\$	4,600,565,505	\$ 4,679,162,048
Actual Appropriations	\$ 4,454,500,000	\$ 4,581,561,460	\$	4,600,305,100	\$	4,600,305,100	\$ 4,448,104,514
Lapse (Shortfall)	None	None	\$	18,899,097	\$	260,405	\$ 231,057,534
Proration	100%	100%		98.30%		99.90%	95%
	FY2013	FY2014		FY2015		FY2016	FY2017
General Aid & Related Claim Amounts	\$ 4,804,928,870	\$ 5,004,314,307	\$	5,073,359,100	\$	5,114,515,216	\$ 5,071,396,609
Actual Appropriations	\$ 4,286,752,500	\$ 4,442,198,260	\$	4,425,273,600	\$	4,717,188,200	\$ 5,078,585,900
Lapse (Shortfall)	\$ 518,176,370	\$ 562,116,047	\$	648,085,500	\$	397,327,016	None
Proration	89.20%	88.70%		87.10%		92.10%	100%
Total Lapse (Shortfall) FY2010-FY2016 \$ 2,375,921,969							

<sup>13 &</sup>quot;Illinois overhauls system for funding public schools," Politico, Aug. 29, 2017. https://www.politico.com/story/2017/08/29/illinois-public-schools-funding-242144

<sup>14 &</sup>quot;Illinois Report Card 2017-2018," Illinois State Board of Education. https://www.illinoisreportcard.com/state.aspx?stateid=IL&source=environment&source2=revenuepercentages

<sup>15 &</sup>quot;Illinois House passes school funding overhaul on 2nd attempt," The Herald & Review, Aug. 28, 2017. https://herald-review.com/ap/illinois-house-passes-school-funding-overhaul-on-nd-attempt/article\_c32ed68b-1fe8-5f7f-9bfd-c27e0f98d9f6.html

 $<sup>16\ \ &</sup>quot;Deadbeat Illinois: State already ranks last in state-education funding," Peoria Journal Star, March 4, 2013. \ https://www.pjstar.com/x1522331285/Deadbeat-Illinois-State-already-ranks-last-in-state-education-funding$ 

<sup>17 &</sup>quot;ISBE Releases Funding Projections for General State Aid by District," Illinois State Board of Education, April 12, 2016. https://www.isbe.net/Lists/News/NewsDisplay.aspx?ID=8

<sup>18 &</sup>quot;Illinois Governor Signs Bill to Fund Schools for 2016-17 School Year," WEVV-TV Evansville, July 1, 2016. https://44news.wevv.com/illinois-governor-signs-bill-fund-schools-2016-17-school-year/

# HOW PROPERTY TAX RATES ON ILLINOIS OIL & GAS RESERVES ARE DETERMINED

Ad valorem property taxes on active Illinois oil and gas leases are based on a schedule adopted by the Illinois Oil and Gas Association and the oil and gas committee of the Chief County Assessment Officials that is used statewide. This schedule is based upon yearly averages of the price of oil and natural gas from Illinois oil purchasers and the production amount for the individual lease. There are reductions for leases based upon age, secondary recovery methods and production. This explains why revenues can vary widely from producing county to producing county, even in cases where counties have similar production.

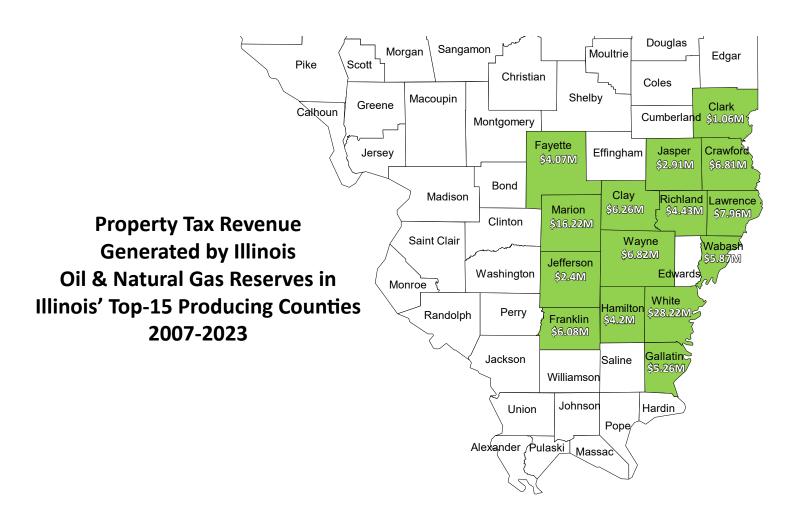
Importantly, these taxes are based on estimates of oil reserves remaining in the ground, not oil or natural gas produced. The annual ad valorem tax bill that operators and royalty owners receive is also based on data that is over two years old. For example, ad valorem taxes paid in 2017 were based on a 2016 assessment of active leases that was calculated using 2015 production totals.

As the 2016 RCF Economic & Financial Consulting report (page 48) referenced earlier in this report notes,

"The per-well tax assessment system is complex, with the tax rates varying depending on the age of a well and the rate of production. The tax is not based on the price of oil at the time of production, but rather on the average price over the two-year period prior to the assessment date. This system helps smooth tax obligations during periods of price run-ups such as ones which occurred in 2007 and 2008, but it also produces a lengthy burden following periods of price declines, such as those which occurred in the second-half of 2008 and during the time period from late 2014 through 2015. The effect of the \$100-plus-per-barrel oil of the first-half of 2008 was felt for the following two years." <sup>19</sup>

<sup>19 &</sup>quot;The Oil and Gas Production Industry in the Illinois Economy, March 2016 Update to the March 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf

# County-Specific Data for Illinois' Top-15 Producing Counties



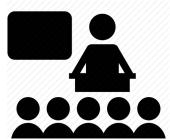


# WHITE COUNTY

Oil Reserve Property Tax Revenue Facts







\$28.22M \$17.36M

Total Revenue 2007-2023

Estimated

Revenue for Public Schools 2007-2023 2,400+

K-12 Students in County's Three Primary School Districts

#### **White County Oil Reserve Property Tax Revenue**

			Revenue for
	1	Total Revenue	<u>Schools</u>
2007	\$	1,071,508.00	\$ 662,191.94
2008	\$	806,550.00	\$ 493,608.60
2009	\$	1,441,153.00	\$ 883,426.79
2010	\$	1,054,620.00	\$ 653,864.40
2011	\$	1,133,565.00	\$ 706,211.00
2012	\$	1,224,977.00	\$ 763,160.67
2013	\$	1,494,144.00	\$ 932,345.86
2014	\$	1,601,145.00	\$ 995,912.19
2015	\$	1,960,255.00	\$ 1,236,920.91
2016	\$	1,975,390.00	\$ 1,214,864.85
2017	\$	1,247,201.00	\$ 758,298.21
2018	\$	1,278,556.00	\$ 781,197.72
2019	\$	2,074,713.00	\$ 1,267,649.64
2020	\$	2,232,483.00	\$ 1,381,906.98
2021	\$	1,653,165.00	\$ 1,015,044.00
2022	\$	2,327,222.00	\$ 1,384,697.00
2023	\$	3,649,822.00	\$ 2,237,341.00
2007-2023	\$	28,226,469.00	\$17,368,641.74

White County has been Illinois' top oil producing county for several years, averaging more than 2 million barrels of production a year from 2019-2024. The county's property tax revenue from oil reserves totaled more than \$28.22 million from 2007-2023, an average of \$1.66M per year during that timespan. Between 59-63% of that revenue has gone to schools near production in each year. Therefore, IPRB estimates \$17.36 million of that \$28.22M-plus in ad valorem revenue went to fund the county's three primary public school districts: Carmi-White County CUSD #5, Norris City-Omaha-Enfield CUSD #3 and Grayville CUSD #1 from 2007-23 an average of more than \$1M per year.



# **MARION COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



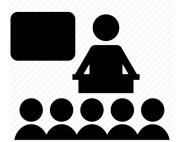
\$16.2M

Total Revenue 2007-2023



\$9.77M

Estimated Revenue for Public Schools 2007-2023



6,900+

K-12 Students in County's 15 Primary School Districts

#### **Marion County Oil Reserve Property Tax Revenue**

			Revenue fo		
	1	otal Revenue		<u>Schools</u>	
2007	\$	1,500,156.00	\$	874,590.95	
2008	\$	1,229,450.00	\$	715,539.90	
2009	\$	1,706,286.00	\$	999,883.60	
2010	\$	1,089,620.00	\$	647,234.28	
2011	\$	1,052,875.00	\$	629,619.25	
2012	\$	1,269,254.00	\$	769,167.92	
2013	\$	1,306,767.00	\$	794,514.34	
2014	\$	1,276,988.00	\$	775,131.72	
2015	\$	1,368,686.00	\$	834,898.46	
2016	\$	950,429.00	\$	587,365.12	
2017	\$	514,429.00	\$	316,888.26	
2018	\$	558,755.00	\$	344,751.84	
2019	\$	573,026.00	\$	353,557.04	
2020	\$	606,062.00	\$	372,728.13	
2021	\$	419,755.00	\$	260,248.10	
2022	\$	386,791.00	\$	239,810.00	
2023	\$	416,313.00	\$	261,028.00	
2007-2023	\$	16,225,642.00	\$9	,776,956.90	

Marion County has been one of Illinois' top oil producing counties since the late 1930s and has consistently been Illinois' second largest producing county with an average of nearly one million barrels per year over the past decade. This production generated more than \$16.2 million in property tax revenue for the county from 2007 to 2023, an average of more than \$950,000 per year. Between 62-64% of this revenue has went to fund public schools near production each year from 2007-2023. IPRB estimates that at least \$9.77 million of \$16.2 million went to fund the 15 public school districts based in Marion County from 2007-2023, an average of more than \$570,000 per year.



### **CRAWFORD COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



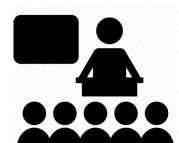
\$6.81M

Total Revenue 2007-2023



\$4.37M

Estimated Revenue for Public Schools 2007-2023



2,800+

K-12 Students in County's Four Primary School Districts

#### Crawford County Oil Reserve Property Tax Revenue

			<u>R</u>	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	364,177.00	\$	257,473.14
2008	\$	387,791.00	\$	259,044.39
2009	\$	512,855.00	\$	338,484.30
2010	\$	388,136.00	\$	250,735.86
2011	\$	417,965.00	\$	267,497.60
2012	\$	533,010.00	\$	340,593.39
2013	\$	602,180.00	\$	385,395.20
2014	\$	644,230.00	\$	416,172.58
2015	\$	683,009.00	\$	428,246.64
2016	\$	459,244.00	\$	287,945.99
2017	\$	282,159.00	\$	180,863.92
2018	\$	281,584.00	\$	180,213.76
2019	\$	297,939.00	\$	187,701.57
2020	\$	282,217.00	\$	175,821.19
2021	\$	185,680.00	\$	114,564.00
2022	\$	203,420.00	\$	125,306.00
2023	\$	292,231.00	\$	181,183.00
2007-2023	\$	6,817,827.00	\$4	,377,242.52

Crawford County has been one of Illinois' most prolific oil producing counties for more than a century and it has consistently been the state's No. 3 oil producing county in recent years. Crawford County's longtime oil production has generated significant property tax revenues for the county, totaling more than \$6.8 million from 2007-2023, an average of more than \$400,000 per year. Between 61-70% of that revenue has gone to fund public schools near oil production each year from 2007-2023. IPRB estimates that \$4.37M of the total \$6.8M in ad valorem revenue generated from oil reserves during that timespan has gone to fund Crawford County public schools, an average of more than \$257,000 per year.



# WABASHCOUNTY

Oil Reserve Property Tax Revenue Facts



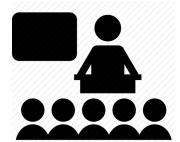
\$5.87M

Total Revenue 2007-2023



\$3.3M

Estimated Revenue for Public Schools 2007-2023



1,690

K-12 Students in County's Two Primary School Districts

#### Wabash County Oil Reserve Property Tax Revenue

			Re	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	300,254.00	\$	169,043.00
2008	\$	319,289.00	\$	178,801.84
2009	\$	519,141.00	\$	292,276.38
2010	\$	327,534.00	\$	182,436.44
2011	\$	329,185.00	\$	183,026.86
2012	\$	430,589.00	\$	240,699.25
2013	\$	502,649.00	\$	274,949.00
2014	\$	451,098.00	\$	248,103.90
2015	\$	673,292.00	\$	374,350.35
2016	\$	442,162.00	\$	258,222.61
2017	\$	178,056.00	\$	102,560.26
2018	\$	144,092.00	\$	84,437.91
2019	\$	232,202.00	\$	140,482.21
2020	\$	233,774.00	\$	138,394.21
2021	\$	193,233.00	\$	113,234.00
2022	\$	199,551.00	\$	117,734.00
2023	\$	357,483.00	\$	210,557.00
2007-2023	\$	5,873,584.00	\$3,	309,309.22

Though tiny in terms of geography (228 square miles) and population (11,489), Wabash County has been a major Illinois oil producing county for decades. Oil reserves in Wabash County generated \$5.87 million-plus in property tax revenue from 2007-2023 - an average of more than \$345,000 per year - with between 54 and 60% of that revenue going to K-12 public schools each year during that timeframe. That means approximately \$3.3 million was generated for the county's two primary school districts - Wabash Community CUSD #348 and Allendale CUSD #17 - from 2007-2023, an average of more than \$194,000 per year.



# **FAYETTE COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



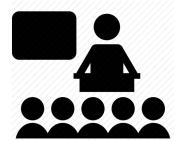
\$4.07M

Total Revenue 2007-2023



\$2.43M

Estimated Revenue for Public Schools 2007-2023



3,000+

K-12 Students in County's Four Primary School Districts

#### **Fayette County Oil Reserve Property Tax Revenue**

			<u>R</u>	evenue for
	1	Total Revenue		<u>Schools</u>
2007	\$	242,675.00	\$	145,362.33
2008	\$	236,026.00	\$	140,199.44
2009	\$	332,958.00	\$	201,106.63
2010	\$	255,871.00	\$	152,754.99
2011	\$	276,198.00	\$	164,061.61
2012	\$	339,730.00	\$	203,158.54
2013	\$	375,615.00	\$	224,617.77
2014	\$	387,522.00	\$	230,188.07
2015	\$	376,315.00	\$	224,283.74
2016	\$	249,332.00	\$	148,601.87
2017	\$	135,497.00	\$	81,704.69
2018	\$	151,628.00	\$	91,431.68
2019	\$	175,000.00	\$	103,250.00
2020	\$	135,521.00	\$	79,279.79
2021	\$	104,477.00	\$	61,119.00
2022	\$	144,925.00	\$	88,404.00
2023	\$	155,590.00	\$	97,943.00
2007-2023	\$	4,074,880.00	\$2	,437,467.15

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Louden field in the 1930s. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$4.07 million-plus from 2007-2023, an average of more than \$239,000 per year. Fifty-nine to 60 percent of that total has gone to fund schools near production during that timespan. IPRB estimates that \$2.43 million of that revenue - an average of more than \$142,000 per year - primarily went to fund the St. Elmo School District, with significant funding also going to the South Central and Brownstown school districts as well.



# **FRANKLINCOUNTY**

**Oil Reserve Property Tax Revenue Facts** 



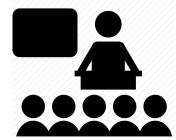
\$6.08M

Total Revenue 2007-2023



\$3.29M

Min. Estimated Revenue for Public Schools 2007-2023



6,300+

K-12 Students In County's Nine Primary School Districts

#### Franklin County Oil Reserve Property Tax Revenue

			<u>R</u>	evenue for
	<u>1</u>	otal Revenue		<u>Schools</u>
2007	\$	390,644.00	\$	220,323.22
2008	\$	324,471.00	\$	182,677.17
2009	\$	533,787.00	\$	297,319.36
2010	\$	429,052.00	\$	236,836.70
2011	\$	446,028.00	\$	244,869.37
2012	\$	414,311.00	\$	224,142.25
2013	\$	311,774.00	\$	168,046.19
2014	\$	471,410.00	\$	235,705.00
2015	\$	543,231.00	\$	290,085.35
2016	\$	358,308.00	\$	194,919.55
2017	\$	380,164.00	\$	203,387.74
2018	\$	154,678.00	\$	82,752.73
2019	\$	197,918.00	\$	106,479.88
2020	\$	234,282.00	\$	126,746.56
2021	\$	162,293.00	\$	87,313.00
2022	\$	288,768.00	\$	155,935.00
2023	\$	439,791.00	\$	238,367.00
2007-2023	\$	6,080,910.00	\$3	3,295,906.08

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus and has enjoyed a significant increase in production this decade. Franklin County's oil reserves generated more than \$6.08 million in property taxes from from 2007-2023, an average of more than \$357,000 per year. The percentage of that revenue that went to fund K-12 public schools near production in the county from 2007-2023 ranged from 53 to 56%. Therefore, IPRB estimates that \$3.29 million of that \$6.08 million in revenue primarily went to fund public school districts located near production, an average of more than \$193,000 per year.



# **LAWRENCE COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



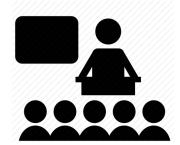
\$7.96M

Total Revenue 2007-2023



\$4.51M

Estimated Revenue for Public Schools 2007-2023



2,200+

K-12 Students in County's Two Primary Public School Districts

#### Lawrence County Oil Reserve Property Tax Revenue

			<u>R</u>	evenue for
	<u>To</u>	tal Revenue		<u>Schools</u>
2007	\$	599,371.00	\$	336,846.50
2008	\$	639,449.00	\$	362,567.58
2009	\$	892,236.00	\$	474,669.55
2010	\$	498,428.00	\$	280,116.54
2011	\$	488,072.00	\$	274,296.46
2012	\$	556,176.00	\$	324,806.78
2013	\$	534,346.00	\$	311,523.72
2014	\$	556,206.00	\$	321,487.07
2015	\$	698,108.00	\$	392,336.70
2016	\$	504,468.00	\$	280,484.21
2017	\$	417,925.00	\$	227,769.13
2018	\$	274,220.00	\$	156,305.40
2019	\$	387,178.00	\$	223,788.88
2020	\$	343,755.00	\$	199,377.90
2021	\$	195,327.00	\$	119,150.00
2022	\$	193,506.00	\$	117,264.00
2023	\$	190,163.00	\$	114,288.00
2007-2023	\$ 7	7,968,934.00	\$4	,517,078.42

Lawrence County has been a major oil producing county in Illinois since 1905, totaling more than 400 million barrels of production. This long history of oil production has generated significant property tax revenues for the county's two primary school districts – Lawrenceville Unit School District 20 and Red Hill Community Unit School District 10. Property tax revenues from Lawrence County oil reserves totaled more than \$7.9 million from 2007-2023, an average of more than \$468,000 per year. Betwewen 53 and 61 percent of that revenue has gone to those school districts each year during that time-span and IPRB estimates a total of \$4.51M of that \$7.96M of revenue has gone to public schools in the county during the 2007-2023 timeframe, an average of more than \$265,000 per year.



# **CLAY COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



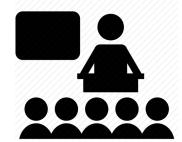
\$6.26M

Total Revenue 2007-2023



\$3.43M

Min. Estimated Revenue for Public Schools 2007-2023



2,300+

K-12 Students in County's Three Primary School Districts

#### **Clay County Oil Reserve Property Tax Revenue**

			<u>R</u>	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	609,355.00	\$	340,629.45
2008	\$	562,006.00	\$	315,285.37
2009	\$	812,049.00	\$	451,499.24
2010	\$	501,099.00	\$	277,107.75
2011	\$	447,752.00	\$	248,502.36
2012	\$	543,464.00	\$	294,014.02
2013	\$	528,629.00	\$	292,331.84
2014	\$	491,052.00	\$	272,533.86
2015	\$	515,684.00	\$	276,922.31
2016	\$	263,987.00	\$	140,177.10
2017	\$	123,822.00	\$	65,997.13
2018	\$	137,499.00	\$	73,561.97
2019	\$	153,323.00	\$	81,874.48
2020	\$	149,520.00	\$	79,694.16
2021	\$	102,729.00	\$	54,549.00
2022	\$	124,314.00	\$	64,643.00
2023	\$	197,956.00	\$	106,302.00
2007-2023	\$	6,263,310.00	\$3	,435,625.02

Clay County has consistently been a top-10 oil producing county in Illinois for many years. Clay County's oil production industry's oil reserves generated more than \$6.26 million in property tax revenue from 2007-2023, an average of more than \$368,000 per year. The percentage of that revenue that has gone to fund public K-12 schools near production during that time has been between 53-56% each year. Therefore, IPRB estimates that \$3.43 million of that revenue - an average of more than \$201,000 per year - primarily went to fund the three pubic school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.



# **HAMILTON COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



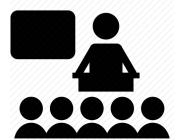
\$4.19M

Total Revenue 2007-2023



\$2.49M

Estimated Revenue for Public Schools 2007-2023



1,200+

K-12 Students In County's Primary School District

#### **Hamilton County Oil Reserve Property Tax Revenue**

			<u>R</u>	evenue for
	1	otal Revenue		<u>Schools</u>
2007	\$	299,993.00	\$	175,795.90
2008	\$	283,285.00	\$	163,738.73
2009	\$	447,256.00	\$	258,513.97
2010	\$	316,277.00	\$	182,808.11
2011	\$	239,395.00	\$	139,088.50
2012	\$	409,740.00	\$	238,468.68
2013	\$	336,554.00	\$	198,903.41
2014	\$	241,995.00	\$	140,357.10
2015	\$	278,365.00	\$	165,905.54
2016	\$	148,861.00	\$	89,167.74
2017	\$	76,933.00	\$	46,313.67
2018	\$	105,582.00	\$	63,560.36
2019	\$	167,038.00	\$	100,890.95
2020	\$	194,604.00	\$	118,319.23
2021	\$	167,424.00	\$	102,463.00
2022	\$	170,240.00	\$	105,379.00
2023	\$	315,766.00	\$	201,143.00
2007-2023	\$	4,199,308.00	\$2	,490,816.88

Hamilton County has long been a significant oil producing county in Illinois. Hamilton County's oil production industry generated more than \$4.19 million in property tax revenue from oil reserves from 2007-2023, an average of more than \$246,000 per year. Over that timespan the annual percentage of property tax revenue generated from oil reserves that has gone to K-12 public schools near production has been 57-61%. Therefore, IPRB estimates that \$2.49 million of that property tax revenue - an average of more than \$146,000 per year -primarily went to fund the county's primary school district, **Hamilton County Community** Unit #10.



# WAYNECOUNTY

Oil Reserve Property Tax Revenue Facts



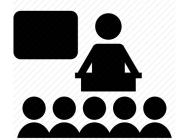
\$6.82M

Total Revenue 2007-2023



\$4.04M

Estimated Revenue for Public Schools 2007-2023



2,500+

K-12 Students in County's Seven Primary School Districts

#### **Wayne County Oil Reserve Property Tax Revenue**

			<u>R</u>	evenue for
	<u> 1</u>	otal Revenue		<u>Schools</u>
2007	\$	577,574.00	\$	330,949.90
2008	\$	575,311.00	\$	336,556.94
2009	\$	849,497.00	\$	486,761.78
2010	\$	452,218.00	\$	259,573.13
2011	\$	469,004.00	\$	276,243.36
2012	\$	572,942.00	\$	335,171.07
2013	\$	613,858.00	\$	368,928.66
2014	\$	488,595.00	\$	292,668.41
2015	\$	528,020.00	\$	316,812.00
2016	\$	327,413.00	\$	197,757.45
2017	\$	193,574.00	\$	116,725.12
2018	\$	210,660.00	\$	127,659.96
2019	\$	231,833.00	\$	140,722.63
2020	\$	230,499.00	\$	140,834.89
2021	\$	156,334.00	\$	95,833.00
2022	\$	147,300.00	\$	93,535.00
2023	\$	200,567.00	\$	129,366.00
2007-2023	\$	6,825,199.00	\$4	,046,099.29

Wayne County has long been a top-10 oil producing county in Illinois, ranking seventh in the state in production in recent years. IPRB estimates Wayne County's oil reserves generated more than \$6.82 million in property tax revenue from 2007-2023 - an average of more than \$401,000 per year - with between 54 and 60 percent of that revenue going to K-12 public schools near production each year during that timespan. IPRB estimates that approximately \$4.04 million of the \$6.82 million total generated between 2007-2023 went to fund the county's seven public school districts and their combined 2,500-plus K-12 students, an average of more than \$235,000 per year.



2007-2023 **\$** 

# **RICHLAND COUNTY**

Oil Reserve Property Tax Revenue Facts



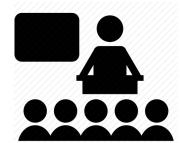
\$4.43M

Total Revenue 2007-2023



\$2.73M

Estimated Revenue for Public Schools 2007-2023



2,372

K-12 Students In County's Primary School District

#### Richland County Oil Reserve Property Tax Revenue

			<u>R</u>	evenue for
	<u> 1</u>	otal Revenue		<u>Schools</u>
2007	\$	277,140.00	\$	171,549.66
2008	\$	243,218.00	\$	149,579.07
2009	\$	466,500.00	\$	285,964.50
2010	\$	300,499.00	\$	184,205.89
2011	\$	287,815.00	\$	176,718.41
2012	\$	342,161.00	\$	212,139.82
2013	\$	433,235.00	\$	272,504.82
2014	\$	337,038.00	\$	205,593.18
2015	\$	502,112.00	\$	309,803.10
2016	\$	321,891.00	\$	197,319.18
2017	\$	145,526.00	\$	89,498.49
2018	\$	144,092.00	\$	88,472.49
2019	\$	153,444.00	\$	93,600.84
2020	\$	135,645.00	\$	83,014.74
2021	\$	86,343.00	\$	53,188.00
2022	\$	107,115.00	\$	66,518.00
2023	\$	148,602.00	\$	93,619.00
222 222	4		4.0	

4,432,456.00

\$2,733,289.19

Richland County has long been a significant oil producing county in Illinois. The county's oil reserves generated more than \$4.43 million in property tax revenue from from 2007-2023, an average of more than \$260,000 per year. The percentage of that revenue that has gone to K-12 public schools near production during that timespan has ranged between 61-63% annually. Therefore, IPRB estimates \$2.73 million of that total primarily went to fund the county's K-12 public schools during that time (Olney-East Richland Community School District #1 and West Richland CUSD #2 merged to become a single district in 2015), an average of more than \$160,000 per year.



# **CLARK COUNTY**

Oil Reserve Property Tax Revenue Facts



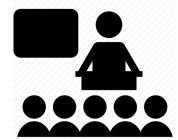
\$1.06M

Total Revenue 2007-2023



\$635K

Estimated Revenue for Public Schools 2007-2023



2,650+

K-12 Students In County's Three Primary School Districts

#### **Clark County Oil Reserve Property Tax Revenue**

			R	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	22,879.00	\$	13,041.03
2008	\$	21,657.00	\$	12,431.12
2009	\$	23,170.00	\$	13,253.24
2010	\$	22,448.00	\$	12,885.15
2011	\$	22,207.00	\$	12,591.37
2012	\$	23,312.00	\$	13,194.59
2013	\$	22,290.00	\$	12,749.88
2014	\$	26,539.00	\$	15,286.46
2015	\$	136,949.00	\$	79,430.42
2016	\$	132,955.00	\$	77,379.81
2017	\$	87,725.00	\$	51,933.20
2018	\$	88,285.00	\$	52,971.00
2019	\$	93,039.00	\$	56,567.71
2020	\$	92,456.00	\$	56,675.53
2021	\$	76,708.00	\$	48,095.92
2022	\$	78,839.00	\$	49,983.00
2023	\$	89,348.00	\$	57,450.00
2007-2023	\$	1,060,806.00	\$	635,919.44

Clark County has been a significant oil producing county in Illinois for many decades. Clark County's oil production generated more than \$1.06M in property tax revenue from its oil reserves between 2007-2023. The percentage of ad valorem revenue that has gone to fund K-12 public schools in the county has ranged from 56-63% annually during that timeframe. Therefore, IPRB estimates \$635,000 of that property tax revenue went to fund the county's three primary public school districts and their approximately 2,650+ students.



# **JASPERCOUNTY**

Oil Reserve Property Tax Revenue Facts



\$2.9M

Total Revenue 2007-2023



\$1.67M

Estimated Revenue for Public Schools 2007-2023



1,300+

K-12 Students In County's Primary School District

#### **Jasper County Oil Reserve Property Tax Revenue**

			<u>R</u>	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	155,834.00	\$	95,526.24
2008	\$	142,347.00	\$	87,685.75
2009	\$	214,783.00	\$	132,306.33
2010	\$	170,153.00	\$	104,644.10
2011	\$	176,599.00	\$	107,901.99
2012	\$	219,678.00	\$	128,511.63
2013	\$	287,540.00	\$	160,159.78
2014	\$	330,000.00	\$	183,810.00
2015	\$	336,816.00	\$	185,248.80
2016	\$	183,701.00	\$	102,688.86
2017	\$	80,106.00	\$	43,337.35
2018	\$	86,496.00	\$	47,226.82
2019	\$	127,734.00	\$	71,020.10
2020	\$	123,121.00	\$	67,962.79
2021	\$	72,111.00	\$	40,382.16
2022	\$	81,217.00	\$	46,132.00
2023	\$	125,963.00	\$	72,303.00
2007-2023	\$	2,913,929.00	\$1	,676,847.69

Jasper County has long been a significant oil producing county in Illinois. The county's oil production industry generated more than \$2.9million in property tax revenue from oil reserves from 2007-2023, an average of more than \$171,000 per year. The annual percentage of ad valorem revenue generated by oil reserves that has gone to K-12 public schools near production during that timespan has ranged from 54-62%. Therefore, IPRB estimates that \$1.67 million of that \$2.9M in oil reserve-generated property tax revenue - an average of more than \$98,000 per year went to fund the county's primary school district, Jasper County Community School District #1 from 2007-2023.



# **JEFFERSONCOUNTY**

**Oil Reserve Property Tax Revenue Facts** 



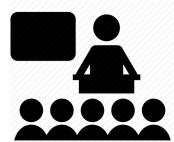
\$2.39M

Total Revenue 2007-2023



\$1.65M

Estimated Revenue for Public Schools 2007-2023



5,500+

K-12 Students In County's 20 School Districts

Jefferson County Oil Reserve Property Tax Revenue

			<u>R</u>	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	135,491.00	\$	93,082.32
2008	\$	134,193.00	\$	91,922.21
2009	\$	161,219.00	\$	110,273.80
2010	\$	131,071.00	\$	76,807.61
2011	\$	134,561.00	\$	94,327.26
2012	\$	135,097.00	\$	94,567.90
2013	\$	233,269.00	\$	162,588.49
2014	\$	178,455.00	\$	124,740.05
2015	\$	176,360.00	\$	122,922.92
2016	\$	135,243.00	\$	94,940.59
2017	\$	146,481.00	\$	102,536.70
2018	\$	109,067.00	\$	76,019.70
2019	\$	117,690.00	\$	81,206.10
2020	\$	124,522.00	\$	86,418.27
2021	\$	77,966.00	\$	54,654.33
2022	\$	109,005.00	\$	76,958.00
2023	\$	159,699.00	\$	113,226.00
2007-2023	\$	2,399,439.00	\$1	,657,192.23

Jefferson County has long been a significant oil producing county in Illinois and has also been known as the hub of the Illinois Basin for decades, Jefferson County's oil production generated more than \$2.39 million in property tax revenue from the county's oil reserves from 2007-2023, an average of more than \$140,000 per year. Over that 15-year timespan, between 68-71% of ad valorem revenue from oil reserves collected in the county has gone to fund public K-12 schools near production in the county. IPRB estimates that \$1.65 million of that \$2.39 million in oil reserve property tax revenue went to fund Jefferson Couty schools near production, an average of nearly \$100,000 per year.



# **GALLATIN COUNTY**

**Oil Reserve Property Tax Revenue Facts** 



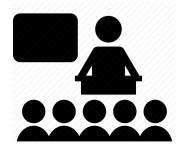
\$5.26M

Total Revenue 2007-2023



\$3.11M

Estimated Revenue for Public Schools 2007-2023



500+

K-12 Students In County's Primary School District

#### Gallatin County Oil Reserve Property Tax Revenue

			R	evenue for
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	183,197.00	\$	110,284.59
2008	\$	161,429.00	\$	95,565.97
2009	\$	321,965.00	\$	186,739.70
2010	\$	286,795.00	\$	169,495.85
2011	\$	571,806.00	\$	337,937.35
2012	\$	568,448.00	\$	335,384.32
2013	\$	498,427.00	\$	292,576.65
2014	\$	542,698.00	\$	320,734.52
2015	\$	689,555.00	\$	421,318.11
2016	\$	512,963.00	\$	305,725.95
2017	\$	148,442.00	\$	86,393.24
2018	\$	167,402.00	\$	97,930.17
2019	\$	148,194.00	\$	88,175.43
2020	\$	144,587.00	\$	85,884.68
2021	\$	87,388.00	\$	41,946.24
2022	\$	102,767.00	\$	61,455.00
2023	\$	125,045.00	\$	75,527.00
2007-2023	\$	5,261,108.00	\$3	3,113,074.76

Gallatin County has long been a significant oil producing county in Illinois. Gallatin County's oil production industry generated more than \$5.26 million in property tax revenue from its oil reserves from 2007-2023, an average of more than \$309,000 per year. During that timespan, the percentage of that ad valorem revenue that has gone to K-12 schools near production in the county has ranged from 58-61 percent anually. Therefore, IPRB estimates \$3.11 million of that property tax revenue - an average of more than \$182,000 per year - primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its 500-plus students.

# Oil & Natural Gas Reserves in Illinois Producing Counties, 2007-2023 Estimated Property Tax Revenue Generated by

	\$ 7,371,013.90 \$ 121,153,824.48	\$ 7,371,013.90	\$ 5,108,597.58	\$5,508,940.00 \$ 5,619,819.00 \$ 4,059,241.00 \$ 5,108,597.58	\$ 5,619,819.00	\$5,508,940.00	\$ 4,311,564.00	\$4,534,090.00	\$7,611,523.00	\$10,548,861.00	\$ 9,104,078.00	\$9,624,527.00	\$8,511,063.00	\$ 7,302,647.00	\$ 6,979,770.00	\$10,398,056.00	\$6,869,855.00 \$	\$ 7,690,179.00	
State   Marie   Mari	2007-2023	2023	2022	2021	<u>2020</u>	2019	2018	2017	2016	2015		2013	2012	2011		<u>2009</u>			Total Revenue
Station   Marie   Ma	\$ 547,132.00	\$ 11,313.00			\$ 18,362.00	\$ 15,544.00	\$ 22,642.00	\$ 21,669.00	\$ 34,170.00	\$ 63,743.00	\$ 66,899.00	\$ 37,529.00	\$ 36,547.00	\$ 36,249.00	\$ 43,197.00	\$ 52,251.00	\$ 38,203.00 \$	\$ 27,983.00	Williamson
Section   Mart	\$ 28,226,469.00	\$ 3,649,822.00			\$ 2,232,483.00	\$2,074,713.00	\$ 1,278,556.00	\$1,247,210.00	\$1,975,390.00	\$ 1,960,255.00	\$ 1,601,145.00	\$1,494,144.00	\$1,224,977.00	\$ 1,133,565.00	\$ 1,054,620.00	\$ 1,441,143.00	\$ 806,550.00 \$	\$1,071,508.00	White
Mart	\$ 6,825,199.00	\$ 200,567.00	\$ 147,300.00	\$ 156,334.00 \$	\$ 230,499.00	\$ 231,833.00	\$ 210,660.00	\$ 193,574.00	\$ 327,413.00	\$ 528,020.00	\$ 488,595.00	\$ 613,858.00	\$ 572,942.00	\$ 469,004.00	\$ 452,218.00	\$ 849,497.00	\$ 575,311.00 \$	\$ 577,574.00	Wayne
	\$ 1,549,096.00	\$ 46,276.00	\$ 40,398.00	\$ 32,352.00 \$	\$ 45,279.00	\$ 43,277.00	\$ 44,761.00	\$ 39,144.00	\$ 63,410.00	\$ 115,848.00	\$ 120,416.00	\$ 144,003.00	\$ 130,027.00	\$ 120,271.00	\$ 108,550.00	\$ 173,637.00	\$ 129,594.00 \$	\$ 151,853.00	Washington
Mart	\$ 5,873,859.00	\$ 357,483.00	\$ 199,551.00	\$ 193,233.00 \$	\$ 233,774.00	\$ 232,201.00	\$ 184,368.00	\$ 178,056.00	\$ 442,162.00	\$ 673,292.00	\$ 451,098.00	\$ 502,649.00	\$ 430,589.00	\$ 329,185.00	\$ 327,534.00	\$ 519,141.00	\$ 319,289.00 \$	\$ 300,254.00	Wabash
Mart	\$ 165,549.00	\$ 20,192.00	\$ 19,384.00	\$ 27,411.00 \$	\$ 4,272.00	\$ 10,767.00	\$ 11,051.00	\$ 11,228.00	\$ 13,733.00	\$ 6,497.00	\$ 8,154.00	\$ 3,183.00	\$ 4,685.00	\$ 4,691.00	\$ 4,847.00	\$ 5,267.00	\$ 5,794.00 \$	\$ 4,393.00	St. Clair
	\$ 173,351.00	\$ 54,751.00	\$ 56,307.00	\$ 4,633.00 \$	\$ 4,652.00	\$ 3,949.00	\$ 4,580.00	\$ 4,990.00	\$ 5,131.00	\$ 5,521.00	\$ 5,554.00	\$ 3,644.00	\$ 4,054.00	\$ 2,349.00	\$ 2,050.00	\$ 4,991.00	\$	\$ 6,195.00	Shelby
Marie   Mari	\$ 34,487.00	\$ 291.00	\$ 178.00		\$ 533.00	\$ 294.00	\$ 2,298.00	\$ 2,312.00	\$ 4,082.00	\$ 5,556.00	\$ 4,815.00	\$ 2,694.00	\$ 1,616.00	\$ 1,443.00	\$ 2,906.00	\$ 1,933.00	\$ 1,992.00 \$	\$ 2,013.00	Schuyler
Section   Marie   Ma	\$ 577,396.00	\$ 3,948.00	\$ 434.00	\$	\$ 6,156.00	\$ 13,200.00	\$ 14,044.00	\$ 9,648.00	\$ 25,705.00	\$ 44,973.00	\$ 44,189.00	\$ 19,558.00	\$ 32,905.00	\$ 18,423.00	\$ 34,236.00	\$ 64,816.00	\$ 65,193.00 \$	\$ 179,968.00	Sangamon
Marie   Mari	\$ 532,839.00	\$ 17,993.00	\$ 17,912.00	\$ 15,998.00 \$	\$ 15,684.00	\$ 16,277.00	\$ 16,695.00	\$ 15,333.00	\$ 11,079.00	\$ 37,878.00	\$ 30,286.00	\$ 31,405.00	\$ 35,558.00	\$ 39,604.00	\$ 58,665.00	\$ 60,409.00	\$ 51,082.00 \$	\$ 60,981.00	Saline
Separation   Marie	\$ 4,432,456.00	\$ 148,642.00	\$ 107,155.00	\$ 86,343.00 \$	\$ 135,645.00	\$ 153,444.00	\$ 144,092.00	\$ 145,526.00	\$ 321,891.00	\$ 502,112.00	\$ 337,038.00	\$ 433,235.00	\$ 342,161.00	\$ 287,815.00	\$ 300,499.00	\$ 466,500.00	\$ 243,218.00 \$	\$ 277,140.00	Richland
Mart	\$ 54,754.00	\$ 2,378.00	\$ 5,095.00	\$ 2,131.00 \$	\$ 2,845.00	\$ 2,401.00	\$ 1,785.00	\$ 1,313.00	\$ 1,745.00	\$ 832.00	\$ 1,830.00	\$ 1,561.00	\$ 2,388.00	\$ 2,359.00	\$ 6,588.00	\$ 6,466.00	\$ 6,338.00 \$	\$ 6,699.00	Randolph
Mart	\$ 83,262.00	\$ 7,877.00	\$ 8,426.00	\$ 1,305.00 \$	\$ 1,870.00	\$ 1,698.00	\$ 16,363.00	\$ 3,209.00	\$ 2,943.00	\$ 3,258.00	\$ 3,411.00	\$ 4,745.00	\$ 4,546.00	\$ 4,695.00	\$ 8,520.00	\$ 5,776.00	\$ 4,074.00 \$	\$ 546.00	Perry
Marie   Mari	\$ 13,316.00	\$ 1,137.00	\$ 832.00	\$ 945.00 \$	\$ 1,812.00	\$ 1,850.00		\$ 1,099.00	\$ 3,131.00	\$ 404.00	\$ 404.00	\$ 260.00	\$ 269.00	\$ 277.00	\$ 290.00	\$ 300.00	\$ - \$	\$ 306.00	Moultrie
	\$ 1,942.48	\$ 393.90	\$ 400.58	\$	\$ 79.00	\$ 29.00	\$ 294.00	\$ 39.00	\$ 27.00	\$ 31.00	\$ 33.00	\$ 29.00	\$ 462.00	\$ 31.00	\$ 31.00	\$ 32.00	\$ 31.00 \$	\$	Montgomery
Standard	\$ 16,225,642.00	\$ 416,314.00	\$ 386,791.00	\$ 419,755.00 \$	\$ 606,062.00	\$ 573,026.00	\$ 558,755.00	\$ 514,429.00	\$ 950,429.00	\$ 1,368,686.00	\$ 1,276,988.00	\$1,306,767.00	\$1,269,254.00	\$ 1,052,875.00	\$ 1,089,620.00	\$ 1,706,286.00	\$1,229,449.00 \$	\$1,500,156.00	Marion
	\$ 671,560.00	\$ 54,162.00	\$ 17,634.00	\$ 23,644.00 \$	\$ 21,488.00	\$ 19,255.00	\$ 19,124.00	\$ 18,239.00	\$ 37,646.00	\$ 45,788.00	\$ 45,506.00	\$ 43,756.00	\$ 48,677.00	\$ 47,300.00	\$ 51,023.00	\$ 60,580.00	\$ 66,525.00 \$	\$ 51,213.00	Madison
	\$ 494,161.00	\$ 10,673.00	\$ 16,082.00	\$ 9,381.00 \$	\$ 13,201.00	\$ 12,733.00	\$ 11,751.00	\$ 9,298.00	\$ 22,532.00	\$ 55,863.00	\$ 79,848.00	\$ 204,693.00	\$ 9,805.00	\$ 8,446.00	\$ 13,922.00	\$ 15,933.00	\$ - \$	\$	Macon
	\$ 7,968,934.00	\$ 190,162.00	\$ 193,506.00	\$ 195,327.00 \$	\$ 343,755.00	\$ 387,178.00	\$ 274,220.00	\$ 417,925.00	\$ 504,468.00	\$ 698,108.00	\$ 556,206.00	\$ 534,346.00	\$ 556,176.00	\$ 488,072.00	\$ 498,428.00	\$ 892,236.00	\$ 639,449.00 \$	\$ 599,372.00	Lawrence
Marie   Mari	\$ 2,399,439.00	\$ 159,699.00	\$ 109,055.00	\$ 77,966.00 \$	\$ 124,522.00	\$ 117,690.00	\$ 109,067.00	\$ 146,481.00	\$ 135,243.00	\$ 176,360.00	\$ 178,455.00	\$ 233,269.00	\$ 135,097.00	\$ 134,561.00	\$ 131,071.00	\$ 161,219.00	\$ 134,193.00 \$	\$ 135,491.00	Jefferson
	\$ 2,913,929.00	\$ 125,693.00	\$ 81,217.00	\$ 72,111.00 \$	\$ 123,121.00	\$ 127,734.00	\$ 86,496.00	\$ 80,106.00	\$ 183,701.00	\$ 336,816.00	\$ 330,000.00	\$ 287,540.00	\$ 219,678.00	\$ 176,599.00	\$ 170,153.00	\$ 214,783.00	\$ 142,347.00 \$	\$ 155,834.00	Jasper
	\$ 18,628.00	\$ 1,237.00	\$ 1,050.00	\$ 1,479.00 \$	\$ 711.00	\$ 794.00	\$ 937.00	\$ 1,137.00	\$ 1,040.00	\$ 1,068.00	\$ 1,318.00	\$ 1,191.00	\$ 1,170.00	\$ 1,318.00	\$ 1,714.00	\$ 2,464.00	\$ - \$	\$	Jackson
	\$ 4,199,308.00	\$ 315,765.00	\$ 170,240.00	\$ 167,424.00 \$	\$ 194,604.00	\$ 167,038.00	\$ 105,582.00	\$ 76,933.00	\$ 148,861.00	\$ 278,365.00	\$ 241,995.00	\$ 336,554.00	\$ 409,740.00	\$ 239,395.00	\$ 316,277.00	\$ 447,256.00	\$ 283,285.00 \$	\$ 299,994.00	Hamilton
	\$ 5,261,108.00	\$ 125,044.00	\$ 102,767.00	\$ 87,388.00 \$	\$ 144,587.00	\$ 148,194.00	\$ 167,402.00	\$ 148,442.00	\$ 512,963.00	\$ 689,555.00	\$ 542,698.00	\$ 498,427.00	\$ 568,448.00	\$ 571,806.00	\$ 286,795.00	\$ 321,965.00	\$ 161,429.00 \$	\$ 183,198.00	Gallatin
	\$ 6,080,910.00	\$ 439,791.00	\$ 288,768.00	\$ 162,293.00 \$	\$ 234,282.00	\$ 197,918.00	\$ 154,678.00	\$ 380,164.00	\$ 358,308.00	\$ 543,231.00	\$ 471,410.00	\$ 311,774.00	\$ 414,311.00	\$ 446,028.00	\$ 429,052.00	\$ 533,787.00	\$ 324,471.00 \$	\$ 390,644.00	Franklin
COUNTY         2002         2008         2009         2010         2011         2012         2014         2014         2014         2014         2014         2014         2014         2014         2014         2014         2015         2014         <	\$ 4,074,880.00	\$ 155,590.00	\$ 144,925.00	\$ 104,477.00 \$	\$ 135,521.00	\$ 175,000.00	\$ 151,628.00	\$ 135,497.00	\$ 249,332.00	\$ 376,315.00	\$ 387,522.00	\$ 375,615.00	\$ 339,730.00	\$ 276,198.00	\$ 255,871.00	\$ 332,958.00	\$ 236,026.00 \$	\$ 242,675.00	Fayette
COUNTIV         2002         2008         2010         2011         2012         2013         2014         2013         2014         2015         2014         2015         2018         2019         2020         2021         2022         2023         2022         2023	\$ 1,821,215.00	\$ 70,827.00	\$ 47,586.00	\$ 43,866.00 \$	\$ 58,948.00	\$ 66,467.00	\$ 56,536.00	\$ 54,583.00	\$ 108,053.00	\$ 160,906.00	\$ 160,906.00	\$ 124,102.00	\$ 192,764.00	\$ 142,209.00	\$ 121,569.00	\$ 142,219.00	\$ 119,751.00 \$	\$ 149,923.00	Effingham
COUNTY         2002         2008         2009         2011         2012         2013         2014         2013         2014         2015         2015         2015         2018         2019         2020         2021         2022         2023         <	\$ 1,923,557.00	\$ 68,780.00	\$ 67,293.00	\$ 47,636.00 \$	\$ 45,604.00	\$ 48,503.00	\$ 50,045.00	\$ 44,145.00	\$ 109,006.00	\$ 234,692.00	\$ 134,992.00	\$ 174,578.00	\$ 178,446.00	\$ 128,886.00	\$ 112,851.00	\$ 210,200.00	\$ 148,089.00 \$	\$ 119,811.00	Edwards
COUNTY         2007         2008         2009         2011         2012         2013         2014         2015         2014         2015         2014         2015         2014         2015         2014         2015         2014         2015         2018         2017         2018         2020         2021         2021         2022         2023         <	\$ 375,969.00	\$ 10,349.00	\$ 9,741.00	\$ 7,036.00 \$	\$ 10,959.00	\$ 21,341.00	\$ 13,316.00	\$ 11,645.00	\$ 17,878.00	\$ 20,476.00	\$ 26,122.00	\$ 33,170.00	\$ 31,879.00	\$ 27,446.00	\$ 28,724.00	\$ 43,562.00	\$ 29,366.00 \$	\$ 32,959.00	Edgar
COUNTINY         20027         2008         2009         2010         2011         2012         2013         2014         2015         2016         2017         2018         2019         2020         2021         2022         2023	\$ 6,459.00	\$ 222.00	\$ 227.00	\$ 227.00 \$	\$ 377.00	\$ 376.00	\$ 388.00	\$ 392.00	\$ 398.00	\$ 404.00	\$ 429.00	\$ 436.00	\$ 448.00	\$ 443.00	\$ 417.00	\$ 420.00	\$ 421.00 \$	\$ 434.00	Douglas
COUNTY         2002         2008         2009         2011         2012         2013         2014         2015         2015         2015         2018         2019         2020         2021         2022         2023         <	\$ 140,868.00	\$ 7,345.00	\$ 7,271.00	\$ 7,208.00 \$	\$ 7,451.00	· ·	·	\$ 21,868.00	\$ 21,682.00	\$	\$	·	·	\$ 6,651.00	\$ 14,883.00	\$ 16,446.00	\$ 15,005.00 \$	\$ 15,058.00	Dewitt
Country         2007         2008         2009         2011         2012         2013         2014         2015         2014         2015         2014         2015         2019         2010         2020         2021         2022         2023	\$ 522,385.00	\$ 4,150.00	\$ 3,928.00	\$ 6,521.00 \$	\$ 7,256.00	\$ 6,819.00	\$ 11,233.00	\$ 12,071.00	\$ 22,720.00	\$ 50,399.00	\$ 63,086.00	\$ 78,507.00	\$ 41,463.00	\$ 49,507.00	\$ 47,654.00	\$ 108,985.00	\$ 3,897.00 \$	\$ 4,189.00	Cumberland
COUNTY         2007         2008         2009         2010         2011         2013         2013         2014         2015         2016         2017         2018         2019         2020         2021         2022         2023         <	\$ 6,817,827.00	\$ 292,231.00	\$ 203,420.00	\$ 185,680.00 \$	\$ 282,217.00	\$ 297,939.00	\$ 281,584.00	\$ 282,159.00	\$ 459,244.00	\$ 683,009.00	\$ 644,230.00	\$ 602,180.00	\$ 533,010.00	\$ 417,965.00	\$ 388,136.00	\$ 512,855.00	\$ 387,791.00 \$	\$ 364,177.00	Crawford
COUNTY         2002         2008         2009         2011         2012         2013         2014         2013         2014         2015         2015         2017         2018         2019         2020         2021         2022         2023         <	\$ 232,908.00	\$ 10,857.00	\$ 9,859.00	\$ 12,640.00 \$	\$ 12,128.00	\$ 10,837.00	\$ 10,931.00	\$ 8,722.00	\$ 13,734.00	\$ 19,636.00	\$ 19,479.00	\$ 21,607.00	\$ 21,683.00	\$ 27,819.00	· ·	,		\$ 32,976.00	Coles
Secondary   2007   2008   2009   2010   2011   2012   2013   2014   2015   2015   2015   2015   2017   2018   2019   2019   2020   2021   2022   2023   20	\$ 1,120,849.00	\$ 44,519.00	\$ 43,964.00	\$ 24,740.00 \$	\$ 35,605.00	\$ 39,924.00	\$ 32,930.00	\$ 26,412.00	\$ 52,107.00	\$ 89,168.00	\$ 94,165.00	\$ 115,240.00	\$ 100,709.00	\$ 87,165.00	\$ 46,349.00	\$ 124,201.00	\$ 72,041.00 \$	\$ 91,610.00	Clinton
\$ country 2007 2008 2009 2010 2011 2012 2013 2014 2015 2015 2015 2018 2019 2020 2021 2022 2023 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 6,263,310.00	\$ 197,956.00	\$ 123,324.00	\$ 102,729.00 \$	\$ 149,520.00	\$ 153,323.00	\$ 137,499.00	\$ 123,882.00	\$ 263,987.00	\$ 515,684.00	\$ 491,052.00	\$ 528,629.00	\$ 543,464.00	\$ 447,752.00	\$ 501,099.00	\$ 812,049.00	\$ 562,006.00 \$	\$ 609,355.00	Clay
Security 2007 2008 2009 2010 2011 2012 2013 2014 2015 2015 2015 2018 2019 2020 2021 2022 2023 2023 2024 2025 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 1,060,806.00	\$ 89,348.00	\$ 78,839.00	\$ 76,708.00 \$	\$ 92,456.00	\$ 93,039.00	\$ 88,285.00	\$ 87,725.00	\$ 132,955.00	\$ 136,949.00	\$ 26,539.00	\$ 22,290.00	\$ 23,312.00	\$ 22,207.00	\$ 22,448.00	\$ 23,170.00	\$ 21,657.00 \$	\$ 22,879.00	Clark
\$\frac{1}{2}\$\frac	\$ 1,087,582.00	\$ 38,651.00	\$ 44,655.00	\$ 23,345.00 \$	\$ 25,644.00	\$ 25,896.00	\$ 27,914.00	\$ 34,411.00	\$ 56,186.00	\$ 100,434.00	\$ 149,217.00	\$ 475,837.00	\$ 30,866.00	\$ 29,928.00	\$ 29,490.00	\$ 37,533.00	\$ 40,881.00 \$	·	Christian
S 2001 2011 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2020 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 94,523.00	\$ 13,720.00	\$ 13,527.00	\$ 4,064.00 \$	\$ 4,332.00	\$ 4,487.00	\$ 3,677.00	\$ 3,822.00	\$ 4,108.00	\$ 3,976.00	\$ 4,103.00	\$ 4,427.00	\$ 4,698.00	\$ 4,974.00	\$ 5,031.00	\$ 5,144.00	\$ 5,107.00 \$	\$ 5,326.00	Brown
Country 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2001 \$ · \$ · \$ · \$ · \$ · \$ · \$ · \$ · \$ · \$ ·	\$ 183,608.00	\$ 4,865.00	\$ 4,932.00	\$ 8,316.00 \$	\$ 5,709.00	\$ 5,921.00	\$ 5,397.00	\$ 12,520.00	\$ 12,930.00	\$ 14,753.00	\$ 13,945.00	\$ 17,095.00	\$ 12,509.00	\$ 17,136.00	\$ 12,442.00	\$ 19,646.00	\$ - \$	\$ 15,492.00	Bond
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023	\$ 18,577.00	\$		\$	\$ 5,814.00	\$ 6,031.00	\$	\$ 6,732.00	\$	\$ -	\$	\$	\$	\$	\$	,	\$	\$	Adams
	2007-2023	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	Illinois County
				•		•	(												