



# CLAY COUNTY

## Oil Reserve Property Tax Revenue Facts



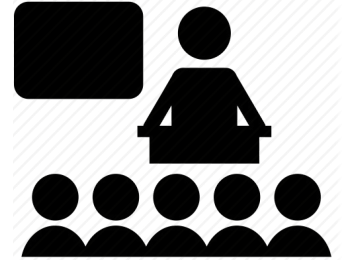
**\$6.26M**

Total Revenue  
2007-2023



**\$3.43M**

Min. Estimated  
Revenue for  
Public Schools  
2007-2023



**2,300+**

K-12 Students in  
County's Three  
Primary School Districts

### Clay County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 609,355.00	\$ 340,629.45
2008	\$ 562,006.00	\$ 315,285.37
2009	\$ 812,049.00	\$ 451,499.24
2010	\$ 501,099.00	\$ 277,107.75
2011	\$ 447,752.00	\$ 248,502.36
2012	\$ 543,464.00	\$ 294,014.02
2013	\$ 528,629.00	\$ 292,331.84
2014	\$ 491,052.00	\$ 272,533.86
2015	\$ 515,684.00	\$ 276,922.31
2016	\$ 263,987.00	\$ 140,177.10
2017	\$ 123,822.00	\$ 65,997.13
2018	\$ 137,499.00	\$ 73,561.97
2019	\$ 153,323.00	\$ 81,874.48
2020	\$ 149,520.00	\$ 79,694.16
2021	\$ 102,729.00	\$ 54,549.00
2022	\$ 124,314.00	\$ 64,643.00
2023	\$ 197,956.00	\$ 106,302.00
<b>2007-2023</b>	<b>\$ 6,263,310.00</b>	<b>\$3,435,625.02</b>

Clay County has consistently been a top-10 oil producing county in Illinois for many years. Clay County's oil production industry's oil reserves generated more than \$6.26 million in property tax revenue from 2007-2023, an average of more than \$368,000 per year. The percentage of that revenue that has gone to fund public K-12 schools near production during that time has been between 53-56% each year. Therefore, IPRB estimates that \$3.43 million of that revenue - an average of more than \$201,000 per year - primarily went to fund the three public school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.