



# RICHLAND COUNTY

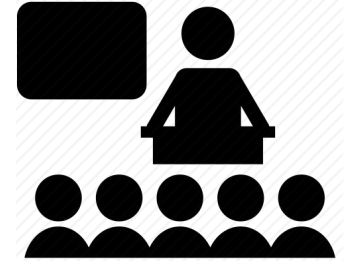
## Oil Reserve Property Tax Revenue Facts



**\$4.17M**  
Total Revenue  
2007-2021



**\$2.57M**  
Estimated  
Revenue for  
Public Schools  
2007-2021



**2,372**  
K-12 Students  
In County's Primary  
School District

### Richland County Oil Reserve Property Tax Revenue

|                  | <u>Total Revenue</u>   | <u>Revenue for Schools</u> |
|------------------|------------------------|----------------------------|
| <b>2007</b>      | \$ 277,140.00          | \$ 171,549.66              |
| <b>2008</b>      | \$ 243,218.00          | \$ 149,579.07              |
| <b>2009</b>      | \$ 466,500.00          | \$ 285,964.50              |
| <b>2010</b>      | \$ 300,499.00          | \$ 184,205.89              |
| <b>2011</b>      | \$ 287,815.00          | \$ 176,718.41              |
| <b>2012</b>      | \$ 342,161.00          | \$ 212,139.82              |
| <b>2013</b>      | \$ 433,235.00          | \$ 272,504.82              |
| <b>2014</b>      | \$ 337,038.00          | \$ 205,593.18              |
| <b>2015</b>      | \$ 502,112.00          | \$ 309,803.10              |
| <b>2016</b>      | \$ 321,891.00          | \$ 197,319.18              |
| <b>2017</b>      | \$ 145,526.00          | \$ 89,498.49               |
| <b>2018</b>      | \$ 144,092.00          | \$ 88,472.49               |
| <b>2019</b>      | \$ 153,444.00          | \$ 93,600.84               |
| <b>2020</b>      | \$ 135,645.00          | \$ 83,014.74               |
| <b>2021</b>      | \$ 86,343.00           | \$ 53,188.00               |
| <b>2007-2021</b> | <b>\$ 4,176,659.00</b> | <b>\$ 2,573,152.19</b>     |

Richland County has long been a significant oil producing county in Illinois. The county's oil reserves generated more than \$4.17 million in property tax revenue from from 2007-2021. The percentage of that revenue that has gone to K-12 public schools near production during that timespan has ranged between 61-63% annually. Therefore, IPRB estimates \$2.57 million of that total primarily went to fund the county's K-12 public schools during that time (Olney-East Richland Community School District #1 and West Richland CUSD #2 merged to become a single district in 2015."