



LAWRENCE COUNTY

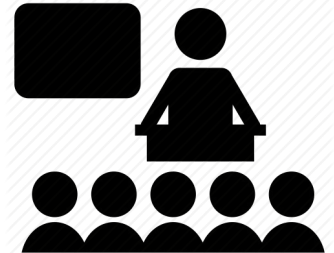
Oil Reserve Property Tax Revenue Facts



\$7.58M
Total Revenue
2007-2021



\$4.28M
Estimated Revenue
for Public Schools
2007-2021



2,200+
K-12 Students in
County's Two
Primary Public
School Districts

Lawrence County Oil Reserve Property Tax Revenue

| | <u>Total Revenue</u> | <u>Revenue for Schools</u> |
|------------------|------------------------|----------------------------|
| 2007 | \$ 599,371.00 | \$ 336,846.50 |
| 2008 | \$ 639,449.00 | \$ 362,567.58 |
| 2009 | \$ 892,236.00 | \$ 474,669.55 |
| 2010 | \$ 498,428.00 | \$ 280,116.54 |
| 2011 | \$ 488,072.00 | \$ 274,296.46 |
| 2012 | \$ 556,176.00 | \$ 324,806.78 |
| 2013 | \$ 534,346.00 | \$ 311,523.72 |
| 2014 | \$ 556,206.00 | \$ 321,487.07 |
| 2015 | \$ 698,108.00 | \$ 392,336.70 |
| 2016 | \$ 504,468.00 | \$ 280,484.21 |
| 2017 | \$ 417,925.00 | \$ 227,769.13 |
| 2018 | \$ 274,220.00 | \$ 156,305.40 |
| 2019 | \$ 387,178.00 | \$ 223,788.88 |
| 2020 | \$ 343,755.00 | \$ 199,377.90 |
| 2021 | \$ 195,327.00 | \$ 119,150.00 |
| 2007-2021 | \$ 7,585,265.00 | \$ 4,285,526.42 |

Lawrence County has been a major oil producing county in Illinois for decades. This long history of oil production has generated significant property tax revenues for the county's two primary school districts – Lawrenceville Unit School District 20 and Red Hill Community Unit School District 10. Property tax revenues from Lawrence County oil reserves totaled more than \$7.5 million from 2007-2021. Between 53 and 61 percent of that revenue has gone to those school districts each year during that time-span and IPRB estimates a total of \$4.28M of that \$7.58M of revenue has gone to public schools in the county during the 2007-2021 timeframe.