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JASPERCOUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2021



\$1.55M

Estimated Revenue for Public Schools 2007-2021 **1,300+** K-12 Students In County's Primary School District

Jasper County Oil Reserve Property Tax Revenue

			<u>Revenue for</u>	
	T	otal Revenue		<u>Schools</u>
2007	\$	155,834.00	\$	95,526.24
2008	\$	142,347.00	\$	87,685.75
2009	\$	214,783.00	\$	132,306.33
2010	\$	170,153.00	\$	104,644.10
2011	\$	176,599.00	\$	107,901.99
2012	\$	219,678.00	\$	128,511.63
2013	\$	287,540.00	\$	160,159.78
2014	\$	330,000.00	\$	183,810.00
2015	\$	336,816.00	\$	185,248.80
2016	\$	183,701.00	\$	102,688.86
2017	\$	80,106.00	\$	43,337.35
2018	\$	86,496.00	\$	47,226.82
2019	\$	127,734.00	\$	71,020.10
2020	\$	123,121.00	\$	67,962.79
2021	\$	72,111.00	\$	40,382.16
07-2021	\$	2,707,019.00	\$1	,558,412.69

Jasper County has long been a significant oil producing county in Illinois. The county's oil production industry generated more than \$2.7million in property tax revenue from oil reserves from 2007-2021. The annual percentage of ad valorem revenue generated by oil reserves that has gone to K-12 public schools near production during that timespan has ranged from 54-62%. Therefore, IPRB estimates that \$1.55 million of that \$2.7M in oil reserve-generated property tax revenue went to fund the county's primary school district, Jasper County **Community School District** #1 from 2007-2021.