

## **FRANKLINCOUNTY**

Oil Reserve Property Tax Revenue Facts



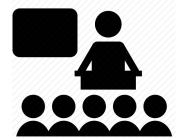
\$5.35M

Total Revenue 2007-2021



\$2.9M

Min. Estimated Revenue for Public Schools 2007-2021



6,300+

K-12 Students In County's Nine Primary School Districts

## Franklin County Oil Reserve Property Tax Revenue

			Revenue for	
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	390,644.00	\$	220,323.22
2008	\$	324,471.00	\$	182,677.17
2009	\$	533,787.00	\$	297,319.36
2010	\$	429,052.00	\$	236,836.70
2011	\$	446,028.00	\$	244,869.37
2012	\$	414,311.00	\$	224,142.25
2013	\$	311,774.00	\$	168,046.19
2014	\$	471,410.00	\$	235,705.00
2015	\$	543,231.00	\$	290,085.35
2016	\$	358,308.00	\$	194,919.55
2017	\$	380,164.00	\$	203,387.74
2018	\$	154,678.00	\$	82,752.73
2019	\$	197,918.00	\$	106,479.88
2020	\$	234,282.00	\$	126,746.56
2021	\$	162,293.00	\$	87,313.00
2007-2021	\$	5,352,351.00	\$2	2,901,604.08

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus. Franklin County's oil reserves generated more than \$5.35 million in property taxes from rfrom 2007-2021. The percentage of that revenue that went to fund K-12 public schools near production in the county from 2007-2021 ranged from 53 to 56%. Therefore, IPRB estimates that \$2.9 million of that \$5.35 million in revenue primarily went to fund public school districts located near production.