

FAYETTE COUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue

2007-2021



\$2.25M

Estimated Revenue for Public Schools 2007-2021



3,000+ K-12 Students in County's Four Primary School Districts

Fayette County Oil Reserve Property Tax Revenue

			Revenue for
	<u>T</u>	otal Revenue	<u>Schools</u>
2007	\$	242,675.00	\$ 145,362.33
2008	\$	236,026.00	\$ 140,199.44
2009	\$	332,958.00	\$ 201,106.63
2010	\$	255,871.00	\$ 152,754.99
2011	\$	276,198.00	\$ 164,061.61
2012	\$	339,730.00	\$ 203,158.54
2013	\$	375,615.00	\$ 224,617.77
2014	\$	387,522.00	\$ 230,188.07
2015	\$	376,315.00	\$ 224,283.74
2016	\$	249,332.00	\$ 148,601.87
2017	\$	135,497.00	\$ 81,704.69
2018	\$	151,628.00	\$ 91,431.68
2019	\$	175,000.00	\$ 103,250.00
2020	\$	135,521.00	\$ 79,279.79
2021	\$	104,477.00	\$ 61,119.00
2007-2021	\$	3,774,365.00	\$2,251,120.15

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Louden field in the 1930s. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$3.77 million-plus from 2007-2021. Fifty-nine to 60 percent of that total has gone to fund schools near production during that timespan. IPRB estimates that \$2.25 million of that revenue primarily went to fund the St. Elmo School District, with significant funding also going to the South Central and Brownstown school districts as well.