



# CLAY COUNTY

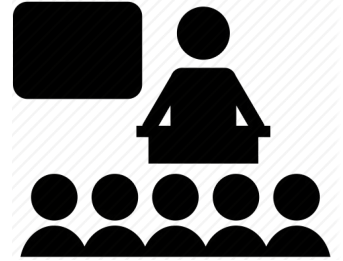
## Oil Reserve Property Tax Revenue Facts



**\$5.94M**  
Total Revenue  
2007-2021



**\$3.26M**  
Min. Estimated  
Revenue for  
Public Schools  
2007-2021



**2,300+**  
K-12 Students in  
County's Three  
Primary School Districts

### Clay County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
<b>2007</b>	\$ 609,355.00	\$ 340,629.45
<b>2008</b>	\$ 562,006.00	\$ 315,285.37
<b>2009</b>	\$ 812,049.00	\$ 451,499.24
<b>2010</b>	\$ 501,099.00	\$ 277,107.75
<b>2011</b>	\$ 447,752.00	\$ 248,502.36
<b>2012</b>	\$ 543,464.00	\$ 294,014.02
<b>2013</b>	\$ 528,629.00	\$ 292,331.84
<b>2014</b>	\$ 491,052.00	\$ 272,533.86
<b>2015</b>	\$ 515,684.00	\$ 276,922.31
<b>2016</b>	\$ 263,987.00	\$ 140,177.10
<b>2017</b>	\$ 123,822.00	\$ 65,997.13
<b>2018</b>	\$ 137,499.00	\$ 73,561.97
<b>2019</b>	\$ 153,323.00	\$ 81,874.48
<b>2020</b>	\$ 149,520.00	\$ 79,694.16
<b>2021</b>	\$ 102,729.00	\$ 54,549.00
<b>2007-2021</b>	<b>\$ 5,941,970.00</b>	<b>\$ 3,264,680.02</b>

Clay County has consistently been a top-10 oil producing county in Illinois for many years. Clay County's oil production industry's oil reserves generated more than \$5.94 million in property tax revenue from 2007-2021. The percentage of that revenue that has gone to fund public K-12 schools near production during that time has been between 53-56% each year. Therefore, IPRB estimates that \$3.26 million of that revenue primarily went to fund the three public school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.