

LAWRENCE COUNTY

Oil Reserve Property Tax Revenue Facts

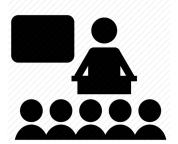


\$7.3M Total Revenue 2007-2020



\$3.65M Min. Estimated

Revenue for Public Schools 2007-2020



2,200+

K-12 Students in County's Two Primary Public School Districts

Lawrence County Oil Reserve Property Tax Revenue

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	Total Revenue		<u>Schools</u>	
2007	\$	599,371.00	\$	299,685.50
2008	\$	639,449.00	\$	319,724.50
2009	\$	892,236.00	\$	446,118.00
2010	\$	498,428.00	\$	249,214.00
2011	\$	488,072.00	\$	244,036.00
2012	\$	556,176.00	\$	278,088.00
2013	\$	534,346.00	\$	267,173.00
2014	\$	556,206.00	\$	278,103.00
2015	\$	698,108.00	\$	349,054.00
2016	\$	504,468.00	\$	252,234.00
2017	\$	417,925.00	\$	208,962.50
2018	\$	274,220.00	\$	137,110.00
2019	\$	387,178.00	\$	193,589.00
2020	\$	343,755.00	\$	171,877.50
2007-2020	\$ 7	7.389.938.00	\$3	3.694.969.00

Lawrence County has been a major oil producing county in Illinois for decades and was the state's fourth-largest producing county in 2020 (473,904 barrels). This long history of oil production has generated significant property tax revenues for the county's two primary school districts - Lawrenceville Unit School District 20 and Red Hill Community Unit School District 10 - and their combined 2,200-plus students. Property tax revenues from Lawrence County oil production totaled approximately \$7.3 million from 2007-2020, meaning at least \$3.65 million of that revenue went to fund public schools in the county.