



GALLATIN COUNTY

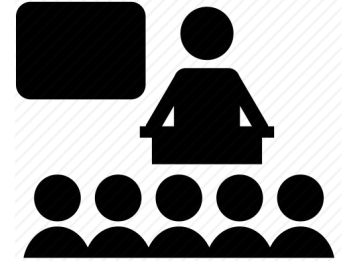
Oil Reserve Property Tax Revenue Facts



\$4.9M
Total Revenue
2007-2020



\$2.47M
Min. Estimated
Revenue for
Public Schools
2007-2020



500+
K-12 Students
In County's Primary
School District

Gallatin County Oil Reserve Property Tax Revenue			
	<u>Total Revenue</u>		<u>Revenue for Schools</u>
2007	\$	183,197.00	\$ 91,598.50
2008	\$	161,429.00	\$ 80,714.50
2009	\$	321,965.00	\$ 160,982.50
2010	\$	286,795.00	\$ 143,397.50
2011	\$	571,806.00	\$ 285,903.00
2012	\$	568,448.00	\$ 284,224.00
2013	\$	498,427.00	\$ 249,213.50
2014	\$	542,698.00	\$ 271,349.00
2015	\$	689,555.00	\$ 344,777.50
2016	\$	512,963.00	\$ 256,481.50
2017	\$	148,442.00	\$ 74,221.00
2018	\$	167,402.00	\$ 83,701.00
2019	\$	148,194.00	\$ 74,097.00
2020	\$	144,587.00	\$ 72,293.50
2007-2020	\$	4,945,908.00	\$2,472,954.00

Gallatin County has long been a significant oil producing county in Illinois. More than 142,00 barrels of oil were produced in the county in 2020, 14th-most in the state. Gallatin County's oil production industry generated more than \$4.9 million in property tax revenue from 2007-2020. IPRB conservatively estimates that at least \$2.47 million of that property tax revenue primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its 500-plus students.