

FAYETTE COUNTY

Oil Reserve Property Tax Revenue Facts



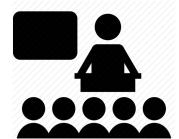
\$3.6M

Total Revenue 2007-2020



\$1.8M

Min. Estimated Revenue for Public Schools 2007-2020



3,000+

K-12 Students in County's Four Primary School Districts

Fayette County Oil Reserve Property Tax Revenue

			Revenue for	
	<u>T</u>	otal Revenue		<u>Schools</u>
2007	\$	242,675.00	\$	121,337.50
2008	\$	236,026.00	\$	118,013.00
2009	\$	332,958.00	\$	166,479.00
2010	\$	255,871.00	\$	127,935.50
2011	\$	276,198.00	\$	138,099.00
2012	\$	339,730.00	\$	169,865.00
2013	\$	375,615.00	\$	187,807.50
2014	\$	387,522.00	\$	193,761.00
2015	\$	376,315.00	\$	188,157.50
2016	\$	249,332.00	\$	124,666.00
2017	\$	135,497.00	\$	67,748.50
2018	\$	151,628.00	\$	75,814.00
2019	\$	175,000.00	\$	87,500.00
2020	\$	135,521.00	\$	67,760.50
2007-2020	\$	3,669,888.00	\$1	,834,944.00

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Louden field in the 1930s. County oil production totaled 461,491 barrels in 2020, fifth-most of any county in the state. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$3.6 million-plus from 2007-2020. IPRB conservatively estimates that at least \$1.8 million of that revenue primarily went to fund the St. Elmo School District, with significant funding going to the South Central and Brownstown school districts as well.