



RICHLAND COUNTY

Oil Reserve Property Tax Revenue Facts



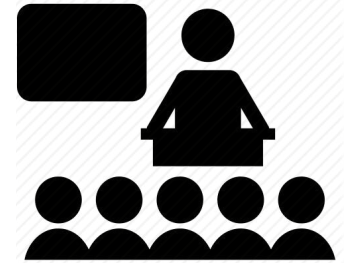
\$3.95M

Total Revenue
2007-2019



\$1.97M

Min. Estimated
Revenue for
Public Schools
2007-2019



2,372

K-12 Students
In County's Primary
School District

Richland County Oil Reserve Property Tax Revenue

	Revenue for	
	Total Revenue	Schools
2007	\$ 277,140.00	\$ 138,570.00
2008	\$ 243,218.00	\$ 121,609.00
2009	\$ 466,500.00	\$ 233,250.00
2010	\$ 300,499.00	\$ 150,249.50
2011	\$ 287,815.00	\$ 143,907.50
2012	\$ 342,161.00	\$ 171,080.50
2013	\$ 433,235.00	\$ 216,617.50
2014	\$ 337,038.00	\$ 168,519.00
2015	\$ 502,112.00	\$ 251,056.00
2016	\$ 321,891.00	\$ 160,945.50
2017	\$ 145,526.00	\$ 72,763.00
2018	\$ 144,092.00	\$ 72,046.00
2019	\$ 153,444.00	\$ 76,722.00
2007-2019	\$ 3,954,671.00	\$1,977,335.50

Richland County has long been a significant oil producing county in Illinois and was 11th in the state in production in 2019 at more than 235,00 barrels. The county's reliable oil production generated more than **\$3.95 million** in property tax revenue from 2007-2019. IPRB conservatively estimates that at least **\$1.97 million** of that total primarily went to fund the county's school districts during that time, Olney-East Richland Community School District #1 and West Richland CUSD #2. Those districts merged to become a single district in 2015.