



# GALLATIN COUNTY

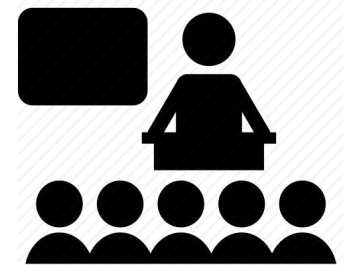
## *Oil Reserve Property Tax Revenue Facts*



**\$4.8M**  
Total Revenue  
2007-2019



**\$2.4M**  
Min. Estimated  
Revenue for  
Public Schools  
2007-2019



**546**  
K-12 Students  
In County's Primary  
School District

### Gallatin County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
<b>2007</b>	\$ 183,197.00	\$ 91,598.50
<b>2008</b>	\$ 161,429.00	\$ 80,714.50
<b>2009</b>	\$ 321,965.00	\$ 160,982.50
<b>2010</b>	\$ 286,795.00	\$ 143,397.50
<b>2011</b>	\$ 571,806.00	\$ 285,903.00
<b>2012</b>	\$ 568,448.00	\$ 284,224.00
<b>2013</b>	\$ 498,427.00	\$ 249,213.50
<b>2014</b>	\$ 542,698.00	\$ 271,349.00
<b>2015</b>	\$ 689,555.00	\$ 344,777.50
<b>2016</b>	\$ 512,963.00	\$ 256,481.50
<b>2017</b>	\$ 148,442.00	\$ 74,221.00
<b>2018</b>	\$ 167,402.00	\$ 83,701.00
<b>2019</b>	\$ 148,194.00	\$ 74,097.00
<b>2007-2019</b>	<b>\$ 4,801,321.00</b>	<b>\$ 2,400,660.50</b>

Gallatin County has long been a significant oil producing county in Illinois. More than 172,000 barrels of oil were produced in the county in 2019, 14th-most in the state. Gallatin County's oil production industry generated more than **\$4.8 million** in property tax revenue from 2007-20189. IPRB conservatively estimates that at least **\$2.4 million** of that property tax revenue primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its approximately 546 students.