



FAYETTE COUNTY

Oil Reserve Property Tax Revenue Facts



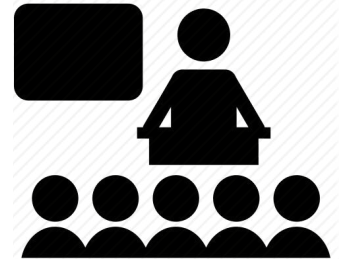
\$3.5M

Total Revenue
2007-2019



\$1.76M

Min. Estimated
Revenue for Public
Schools
2007-2019



3,026

K-12 Students in
County's Four Primary
School Districts

Fayette County Oil Reserve Property Tax Revenue

| | <u>Total Revenue</u> | | <u>Revenue for Schools</u> | |
|------------------|----------------------|---------------------|----------------------------|---------------------|
| 2007 | \$ | 242,675.00 | \$ | 121,337.50 |
| 2008 | \$ | 236,026.00 | \$ | 118,013.00 |
| 2009 | \$ | 332,958.00 | \$ | 166,479.00 |
| 2010 | \$ | 255,871.00 | \$ | 127,935.50 |
| 2011 | \$ | 276,198.00 | \$ | 138,099.00 |
| 2012 | \$ | 339,730.00 | \$ | 169,865.00 |
| 2013 | \$ | 375,615.00 | \$ | 187,807.50 |
| 2014 | \$ | 387,522.00 | \$ | 193,761.00 |
| 2015 | \$ | 376,315.00 | \$ | 188,157.50 |
| 2016 | \$ | 249,332.00 | \$ | 124,666.00 |
| 2017 | \$ | 135,497.00 | \$ | 67,748.50 |
| 2018 | \$ | 151,628.00 | \$ | 75,814.00 |
| 2019 | \$ | 175,000.00 | \$ | 87,500.00 |
| 2007-2019 | \$ | 3,534,367.00 | \$ | 1,767,183.50 |

Fayette County has consistently been one of Illinois' **top-five oil producing counties** since the discovery of the historic Loudon field in the 1930s. County oil production totaled 577,000 barrels in 2019, fifth-most of any county in the state. Fayette County oil reserves continue to generate significant property tax revenue, totaling **\$3.5 million-plus** from 2007-2019. IPRB conservatively estimates that at least **\$1.76 million** of that revenue primarily went to fund the four public school districts based in the county and their total 3,026 K-12 students.