

## **RICHLAND** COUNTY

Oil Production Industry Facts



234,732
Barrels of Oil
Produced in 2019



300-plus
Direct Jobs
(5% of Overall
Employment)



\$3.8 Million
Ad Valorem Tax Revenue
2007-2018

- Richland County is a top-10 oil-producing county in Illinois at more than **234,000** barrels per year. <sup>1</sup>
- Ad valorem tax revenue from Richland County oil production generated more than **\$3.8 million** from 2007-2018. More than half of that revenue went to fund public schools. <sup>2</sup>
- More than **300 people** are directly employed in the oil production industry in Richland County, representing **5% of overall employment** in the county. <sup>3</sup>



<sup>&</sup>lt;sup>1</sup> Illinois Petroleum Resources Board "2019 Illinois Barrels by County." <a href="https://bit.ly/36sCUZf">https://bit.ly/36sCUZf</a>

<sup>&</sup>lt;sup>2</sup> "Illinois Oil and Natural Gas Property Tax Payments, 2007-2018," Illinois Petroleum Resources Board, January 2020. https://bit.ly/2RyVpHf

<sup>&</sup>lt;sup>3</sup> "The Illinois Oil Production Industry in the Illinois Economy, March 2016 Update to the 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/wpcontent/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf