

FRANKLIN COUNTY

Oil Reserve Property Tax Revenue Facts



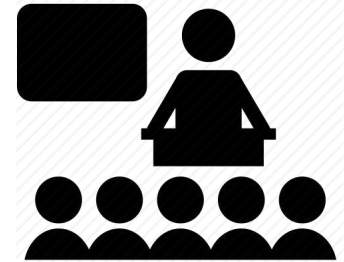
\$4.75M

Total Revenue
2007-2018



\$2.37M

Min. Estimated
Revenue for
Public Schools
2007-2018



6,311

K-12 Students
In County's Nine
Primary School Districts

Franklin County Oil Reserve Property Tax Revenue

	<u>Revenue for</u>	
	<u>Total Revenue</u>	<u>Schools</u>
2007	\$ 390,644.00	\$ 195,322.00
2008	\$ 324,471.00	\$ 162,235.50
2009	\$ 533,787.00	\$ 266,893.50
2010	\$ 429,052.00	\$ 214,526.00
2011	\$ 446,028.00	\$ 223,014.00
2012	\$ 414,311.00	\$ 207,155.50
2013	\$ 311,774.00	\$ 155,887.00
2014	\$ 471,410.00	\$ 235,705.00
2015	\$ 543,231.00	\$ 271,615.50
2016	\$ 358,308.00	\$ 179,154.00
2017	\$ 380,164.00	\$ 190,082.00
2018	\$ 154,678.00	\$ 77,339.00
2007-2018	\$ 4,757,858.00	\$2,378,929.00

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus. More than [288,000 barrels](#) of oil were produced in the county in 2018, ninth-most in the state. Franklin County's oil production industry generated more than **\$4.75 million** in property taxes from 2007-2018. IPRB conservatively estimates that at least **\$2.37 million** of that property tax revenue primarily went to fund the nine public school districts based in the county and their combined 6,300-plus students.