

## **FRANKLIN** COUNTY

Oil Production Industry Facts



295,347 Barrels of Oil Produced in 2019



50-100 Direct Jobs



\$4.7 Million
Ad Valorem Tax Revenue
2007-2018

- Franklin County is a top-10 oil-producing county in Illinois at more than **295,000** barrels per year. <sup>1</sup>
- Ad valorem tax revenue from Franklin County oil production generated more than **\$4.7 million** in revenue from 2007-2018. More than half of that revenue went to fund public schools and all of it stayed local. <sup>2</sup>
- Between **51 and 100** people are directly employed in the oil production industry in Franklin County, according to a 2016 RCF Economic & Financial Consulting report. <sup>3</sup>



<sup>&</sup>lt;sup>1</sup> Illinois Petroleum Resources Board "2019 Illinois Barrels by County." <u>https://bit.ly/36sCUZf</u>

<sup>&</sup>lt;sup>2</sup> "Illinois Oil and Natural Gas Property Tax Payments, 2007-2018," Illinois Petroleum Resources Board, January 2020. https://bit.ly/2RyVpHf

<sup>&</sup>lt;sup>3</sup> "The Illinois Oil Production Industry in the Illinois Economy, March 2016 Update to the 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. <a href="https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf">https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf</a>