



FAYETTE COUNTY

Oil Reserve Property Tax Revenue Facts



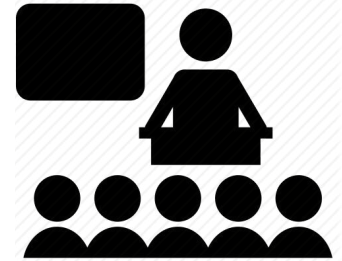
\$3.35M

Total Revenue
2007-2018



\$1.68M

Min. Estimated
Revenue for Public
Schools
2007-2018



3,026

K-12 Students in
County's Four Primary
School Districts

Fayette County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 242,675.00	\$ 121,337.50
2008	\$ 236,026.00	\$ 118,013.00
2009	\$ 332,958.00	\$ 166,479.00
2010	\$ 255,871.00	\$ 127,935.50
2011	\$ 276,198.00	\$ 138,099.00
2012	\$ 339,730.00	\$ 169,865.00
2013	\$ 375,615.00	\$ 187,807.50
2014	\$ 387,522.00	\$ 193,761.00
2015	\$ 376,315.00	\$ 188,157.50
2016	\$ 249,332.00	\$ 124,666.00
2017	\$ 135,497.00	\$ 67,748.50
2018	\$ 151,628.00	\$ 75,814.00
2007-2018	\$ 3,359,367.00	\$1,679,683.50

Fayette County has consistently been one of Illinois' **top-five oil producing counties** since the discovery of the historic Loudon field in the 1930s. County oil production totaled nearly **650,000 barrels** in 2018, fifth-most of any county in the state. Fayette County oil reserves continue to generate significant property tax revenue, totaling **\$3.35 million-plus** from 2007-2018. IPRB conservatively estimates that at least **\$1.68 million** of that revenue primarily went to fund the four public school districts based in the county and their total 3,026 K-12 students.