

CLAY COUNTY

Oil Reserve Property Tax Revenue Facts



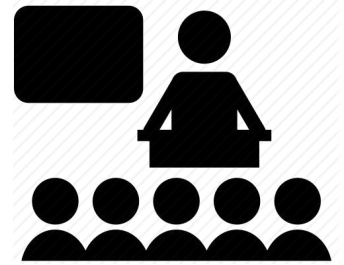
\$5.53M

Total Revenue
2007-2018



\$2.76M

Min. Estimated
Revenue for
Public Schools
2007-2018



2,354

K-12 Students in
County's Three
Primary School Districts

Clay County Oil Reserve Property Tax Revenue

	<u>Total Revenue</u>	<u>Revenue for Schools</u>
2007	\$ 609,355.00	\$ 304,677.50
2008	\$ 562,006.00	\$ 281,003.00
2009	\$ 812,049.00	\$ 406,024.50
2010	\$ 501,099.00	\$ 250,549.50
2011	\$ 447,752.00	\$ 223,876.00
2012	\$ 543,464.00	\$ 271,732.00
2013	\$ 528,629.00	\$ 264,314.50
2014	\$ 491,052.00	\$ 245,526.00
2015	\$ 515,684.00	\$ 257,842.00
2016	\$ 263,987.00	\$ 131,993.50
2017	\$ 123,822.00	\$ 61,911.00
2018	\$ 137,499.00	\$ 68,749.50
2007-2018	\$ 5,536,398.00	\$2,768,199.00

Clay County has consistently been a top-10 oil producing county in Illinois for many years. More than [308,000 barrels](#) of oil were produced in the county in 2018, eighth-most in the state. Clay County's oil production industry generated more than **\$5.53 million** in property tax revenue from 2007-2018. IPRB conservatively estimates that at least **\$2.76 million** of that property tax revenue primarily went to fund the three school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.