

## **CLAY** COUNTY

Oil Production Industry Facts



296,495
Barrels of Oil
Produced in 2019



100-300 Direct Jobs (4% of Overall Employment)



\$5.5 Million
Ad Valorem Tax Revenue
2007-2018

- More than **296,000 barrels** of oil were produced in Clay County in 2019, making it the eighth largest producing county in the state. <sup>1</sup>
- Ad valorem tax revenue from Clay County oil production totaled more than **\$5.5 million** from 2007-2018. More than half that revenue went to fund public schools in the county and all of the revenue stayed local. <sup>2</sup>
- The oil production industry employs **between 100-300 people** in Clay County, representing **4 percent of overall employment**. <sup>3</sup>



<sup>&</sup>lt;sup>1</sup> Illinois Petroleum Resources Board "2019 Illinois Barrels by County." https://bit.ly/36sCUZf

<sup>&</sup>lt;sup>2</sup> "Illinois Oil and Natural Gas Property Tax Payments, 2007-2018," Illinois Petroleum Resources Board, January 2020. https://bit.ly/2RyVpHf

<sup>&</sup>lt;sup>3</sup> "The Illinois Oil Production Industry in the Illinois Economy, March 2016 Update to the 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf