

RICHLAND COUNTY

Oil Reserve Property Tax Revenue Facts



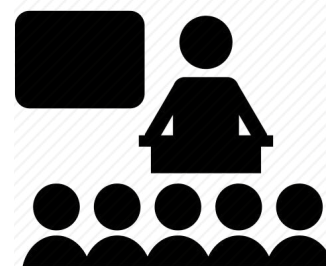
\$3.65M

Total Revenue
2007-2017



\$1.82M

Min. Estimated
Revenue for
Public Schools
2007-2017



2,372

K-12 Students
In County's Primary
School District

Richland County Oil Production Property Tax Revenue

	<u>Total Revenue</u>		<u>Revenue for Schools</u>	
2007	\$	277,140.00	\$	138,570.00
2008	\$	243,218.00	\$	121,609.00
2009	\$	466,500.00	\$	233,250.00
2010	\$	300,499.00	\$	150,249.50
2011	\$	287,815.00	\$	143,907.50
2012	\$	342,161.00	\$	171,080.50
2013	\$	433,235.00	\$	216,617.50
2014	\$	337,038.00	\$	168,519.00
2015	\$	502,112.00	\$	251,056.00
2016	\$	321,891.00	\$	160,945.50
2017	\$	145,526.00	\$	72,763.00
2007-2017	\$	3,657,135.00	\$	1,828,567.50

Richland County has long been a significant oil producing county in Illinois and was 10th in the state in production in 2018 at more than [245,000 barrels](#). The county's reliable oil production generated more than **\$3.65 million** in property tax revenue from 2007-2017. IPRB conservatively estimates that at least **\$1.82 million** of that total primarily went to fund the county's school districts during that time, Olney-East Richland Community School District #1 and West Richland CUSD #2. Those school districts merged to become a single school district in 2015.