



GALLATIN COUNTY

Oil Reserve Property Tax Revenue Facts



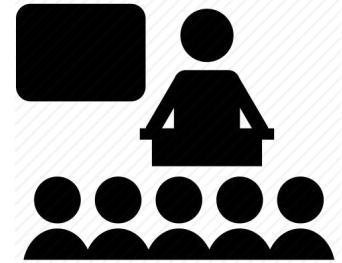
\$4.48M

Total Revenue
2007-2017



\$2.24M

Min. Estimated
Revenue for
Public Schools
2007-2017



546

K-12 Students
In County's Primary
School District

Gallatin County Oil Production Property Tax Revenue

	<u>Total Revenue</u>		<u>Revenue for Schools</u>	
2007	\$	183,197.00	\$	91,598.50
2008	\$	161,429.00	\$	80,714.50
2009	\$	321,965.00	\$	160,982.50
2010	\$	286,795.00	\$	143,397.50
2011	\$	571,806.00	\$	285,903.00
2012	\$	568,448.00	\$	284,224.00
2013	\$	498,427.00	\$	249,213.50
2014	\$	542,698.00	\$	271,349.00
2015	\$	689,555.00	\$	344,777.50
2016	\$	512,963.00	\$	256,481.50
2017	\$	148,442.00	\$	74,221.00
2007-2017	\$	4,485,725.00	\$	2,242,862.50

Gallatin County has long been a significant oil producing county in Illinois. More than [182,000 barrels](#) of oil were produced in the county in 2018, 14th-most in the state. Gallatin County's oil production industry generated more than **\$4.48 million** in property tax revenue from 2007-2017. IPRB conservatively estimates that at least **\$2.24 million** of that property tax revenue primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its approximately 546 students.