

FRANKLIN COUNTY

Oil Reserve Property Tax Revenue Facts



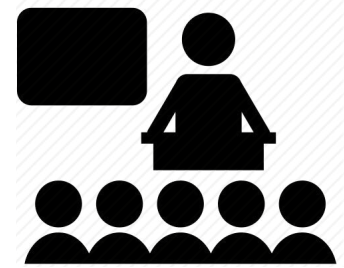
\$4.6M

Total Revenue
2007-2017



\$2.3M

Min. Estimated
Revenue for
Public Schools
2007-2017



6,311

K-12 Students
In County's Nine
Primary School Districts

Franklin County Oil Production Property Tax Revenue

	<u>Total Revenue</u>		<u>Revenue for Schools</u>	
2007	\$	390,644.00	\$	195,322.00
2008	\$	324,471.00	\$	162,235.50
2009	\$	533,787.00	\$	266,893.50
2010	\$	429,052.00	\$	214,526.00
2011	\$	446,028.00	\$	223,014.00
2012	\$	414,311.00	\$	207,155.50
2013	\$	311,774.00	\$	155,887.00
2014	\$	471,410.00	\$	235,705.00
2015	\$	543,231.00	\$	271,615.50
2016	\$	358,308.00	\$	179,154.00
2017	\$	380,164.00	\$	190,082.00
2007-2017	\$	4,603,180.00	\$	2,301,590.00

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus. More than [288,000 barrels](#) of oil were produced in the county in 2018, ninth-most in the state. Franklin County's oil production industry generated more than **\$4.6 million** in property taxes from 2007-2017. IPRB conservatively estimates that at least **\$2.3 million** of that property tax revenue primarily went to fund the nine public school districts based in the county and their combined 6,300-plus students.