

2007

## FAYETTECOUNTY

Oil Reserve Property Tax Revenue Facts

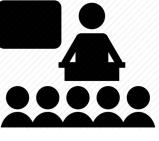


\$3.2M Total Revenue 2007-2017



\$1.6M

Min. Estimated Revenue for Public Schools 2007-2017



**3,026** K-12 Students in County's Four Primary School Districts

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Louden field in the 1930s. County oil production totaled nearly 650,000 barrels in 2018, fifth-most of any county in the state. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$3.2 million from 2007-2017. IPRB conservatively estimates that at least \$1.6 million of that revenue primarily went to fund the four public school districts based in the county and their total 3,026 K-12 students.

## **Fayette County Oil Production Property Tax Revenue**

			Revenue for	
	I	otal Revenue	Schools	
2007	\$	242,675.00	\$	121,337.50
2008	\$	236,026.00	\$	118,013.00
2009	\$	332,958.00	\$	166,479.00
2010	\$	255,871.00	\$	127,935.50
2011	\$	276,198.00	\$	138,099.00
2012	\$	339,730.00	\$	169,865.00
2013	\$	375,615.00	\$	187,807.50
2014	\$	387,522.00	\$	193,761.00
2015	\$	376,315.00	\$	188,157.50
2016	\$	249,332.00	\$	124,666.00
2017	\$	135,497.00	\$	67,748.50
7-2017	\$	3,207,739.00	\$:	1,603,869.50