## Illinois Oil and Natural Gas Property Tax Payments 2007-2017

Prepared by Illinois Petroleum Resources Board

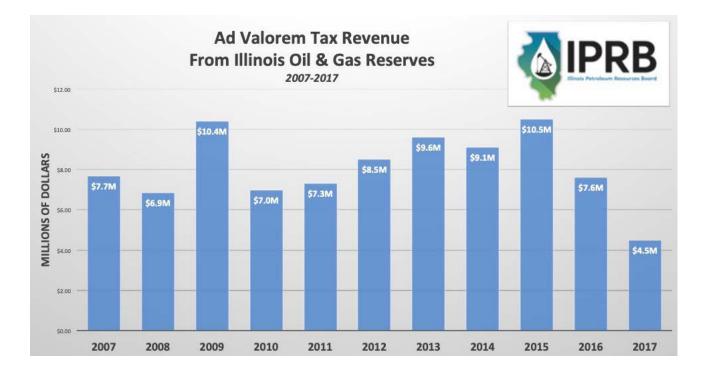


### EXECUTIVE SUMMARY

Oil and natural gas production have been key economic drivers in Illinois for more than 100 years, particularly in the southern portion of the state where a vast majority of the Land of Lincoln's production occurs. In addition to providing thousands of jobs, and generating millions in sales and payroll tax revenue, Illinois oil and natural gas production generates significant local property tax revenue in producing counties.<sup>12</sup>

Illinois state <u>statutes</u> allow producing counties to assess and tax minerals, including active oil and natural gas production leases, as <u>real estate</u>, similar to property taxes paid on a residential home. All of the revenue collected from this tax – known as an ad valorem tax – stays at the local level and goes directly to support the areas where oil and natural gas is produced, including counties, villages, townships, cities and local schools. <sup>3 4</sup>

An Illinois Petroleum Resources Board (IPRB) review of the latest Illinois Department of Revenue (IDOR) <u>data</u> shows that Illinois oil and natural gas reserves generated approximately **\$89.17 million** in ad valorem property tax revenue from 2007 to 2017. A year-by-year breakdown is shown in the chart below.



Yearly revenue totals for each Illinois producing county can be found on the final page of this report. <sup>5</sup> Typically, at least half of ad valorem property tax revenue is used to fund public education, while the remaining monies go to fund various local public services, including fire departments, local hospital districts, local public library districts, local park districts, county governments and townships.

As the following 2018 breakdown of property tax distribution in Wilberton Township in Fayette County, Ill., shows, a total of 61.8 percent went to education in that particular township (54.2% to the local school

5 "Property Tax Statistics," Illinois Department of Revenue, 2019. https://www2.illinois.gov/rev/research/taxstats/PropertyTaxStatistics/Pages/default.aspx

<sup>1 &</sup>quot;History of Oil and Gas Production in Illinois," Illinois State Geological Survey, http://isgs.illinois.edu/outreach/geology-resources/history-oil-and-gas-production-illinois

<sup>2 &</sup>quot;Illinois Production," Illinois Petroleum Resources Board website, https://iprb.org/industry-facts/illinois-production/

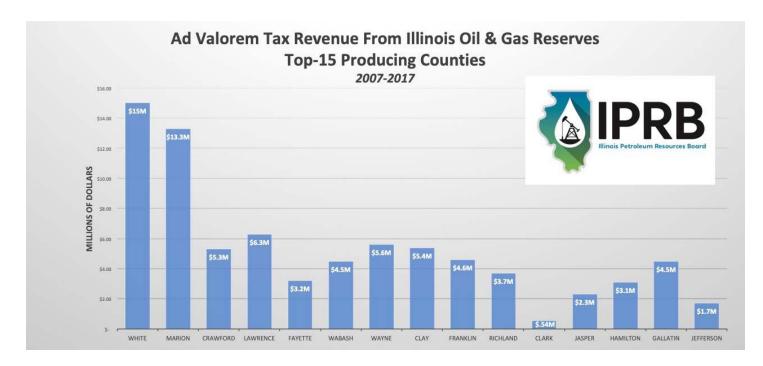
<sup>3 &</sup>quot;(35 ILCS 200/1-130)," Illinois General Assembly Legislation website, http://ilga.gov/legislation/ilcs/documents/003502000K1-130.htm

<sup>4 &</sup>quot;Your Oil and Gas Assessment Questions Answered," Illinois Oil and Gas Association and the Illinois Chief County Assessment Officers. http://www.jeffersoncountyillinois.com/sites/default/ files/OIL %26 GAS PAMPLET0001.pdf

Sample Property Tax Breakdown Wilberton Township, Fayette County, IL							
	Percentage	Rate					
Local K-12 School District	54.20%	4.53867					
County	10.57%	0.38213					
Township Road & Bridge	9.88%	0.82756					
Township	5.55%	0.46435					
Local Community College District	7.60%	0.60765					
Local Public Library District	4.56%	0.38213					
Local Hospital District	2.68%	0.22420					
Local Fire District	2.60%	0.21793					
Local Park district 1.70%							
Multi Township Assessors	0.94%	0.07843					

district in which the taxed property is located, and 7.6% to the community college district in which the property is located in). These facts considered, IPRB conservatively estimates that Illinois oil and gas reserves generated at least **\$44.5 million** in ad valorem tax revenue for public schools in producing counties from 2007-2017.

Ninety percent of the state's oil and natural gas production occurs in the state's top-15 producing counties, which collectively have just 2.2 percent of the state's overall population. Those figures considered, ad valorem property tax revenue from Illinois oil and natural gas production has a particularly significant impact in major producing counties. DOR data show that ad valorem tax revenue in Illinois' top-15 oil and natural gas producing counties totaled **\$79.02 million** from 2007-2017. A year-by-year breakdown for each of Illinois' top-15 producing counties is shown in the chart below. IPRB conservatively estimates that **at least \$39.5 million** of that revenue went to public schools in those top-15 producing counties.



#### **FINDINGS**

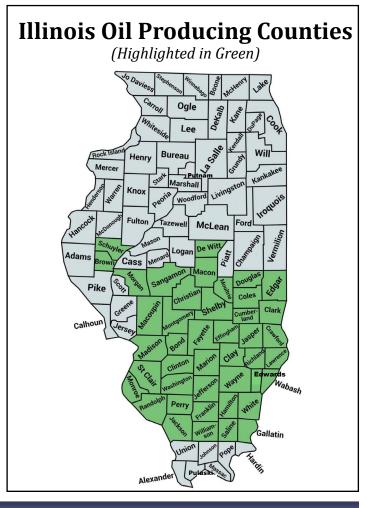
Oil production <u>occurs in 42</u> of Illinois' 102 counties. A small amount of associated natural gas is produced along with oil in Illinois; however, Illinois is primarily a crude oil producing state, with annual production ranging from <u>8.4 to 10</u> <u>million barrels</u> between 2006 and 2018. As the map below illustrates, a vast majority of these oil producing counties are located in the predominantly rural southern portion of

the state. There are a total of 281,746 residents in Illinois' oil producing counties, representing just 14.6 percent of the state's overall population of more than <u>12,740,000</u>.<sup>67</sup>

Ninety percent of the state's oil production occurs in the state's top-15 producing counties, which collectively have just 2.2 percent of the state's overall population.

Those figures considered, ad valorem property tax revenue from Illinois oil production has a particularly significant impact in major producing counties. DOR data show that ad valorem tax revenue in Illinois' top-15 oil producing counties totaled **\$79.04 million** from 2007-2017.

It is important to note that many of these counties have relatively small populations and are relatively poor compared to many other state counties and the state as a whole. In fact, <u>all but one</u> of Illinois' top oil producing counties (Crawford) have poverty rates that are higher than the national average – adding even more significance to the ad valorem tax revenue generated by oil reserves in these coun-



### Key findings 2007-2017

Total property taxes generated from Illinois oil & gas reserves — \$89.17M

Estimated revenues generated for schools in producing counties - \$44.5M

Total property taxes from oil & gas reserves in top-15 producing counties — \$79.04M

Estimated revenues generated for schools in top-15 producing counties — \$39.5M

<sup>6 &</sup>quot;Illinois Production," Illinois Petroleum Resources Board. https://iprb.org/industry-facts/illinois-production/

<sup>7 &</sup>quot;Illinois declines in population for fifth year in a row with more than 45,000 fewer residents," The Chicago Tribune, Dec. 18, 2018. https://www.chicagotribune.com/news/ct-met-census-illinois-population-20181219-story.html

ties. Collectively, Illinois' top-15 oil producing counties have a poverty rate of 16.4% — more than four percentage points above the national average and three percentage points higher than the overall state poverty rate.

### HOW PROPERTY TAX REVENUES WERE CALCULATED

The 2007 through 2013 oil production property tax revenue presented in this report was taken from a 2016 RCF Economic & Financial Consulting <u>report</u> that was commissioned by the Illinois Oil and Gas Association (IPRB). IPRB utilized that report's ad valorem tax revenue calculation methodology to estimate more recent 2014 through 2017 Illinois oil production ad valorem tax revenue available on the Illinois Department of Revenue's (IDOR) website. 2017 is the most recent year data was available.<sup>8</sup>

RCF Economic & Financial Consulting calculated the 2007 through 2013 oil production ad valorem revenue data presented in its report by accessing the IDOR's "Comparison of Current Taxes Extended by Class of Property" <u>database</u>, which includes annual county-level property tax revenue for each class of property in the state, including aggregated property tax revenue for all minerals. <sup>9</sup>

Because that revenue database aggregates coal and oil and gas ad valorem tax revenue under the "minerals" category, another reference was used to separate oil and gas and coal revenues. The assessed values of coal and oil and gas leases are presented individually in a <u>document</u> entitled Abstract of Locally Assessed Real Estate and Railroad Property by County. On the recommendation of the Property Tax Division of the IDOR, an approximation of ad valorem tax revenues attributable specifically to oil and gas was made by multiplying the ratio of oil and gas lease assessed values to total minerals assessed values by the total property tax extended to minerals found in the Comparison of Current Taxes Extended by Class of Property database.<sup>10</sup>

For example, total property tax revenue from minerals in Wabash County was \$225,388 in 2017. More than three-fourths of that revenue is attributable to active oil leases in the county, while the rest is attributable to coal. The assessed value of active oil leases in White County was \$2.58 million in 2017, representing 79 percent of the assessed valued of all minerals in the county in 2017. Therefore, oil reserves were responsible for approximately 79 percent of the overall \$225,388 in property tax revenue generated by minerals in White County in 2017, approximately \$178,000.

### **CRITICAL FUNDING FOR PUBLIC SCHOOL DISTRICTS**

This oil- and gas-driven revenue is all the more significant considering Illinois public schools were <u>woefully underfunded</u> at the state level during the 2007-2017 time frame. <sup>11</sup> Illinois has long had some of the <u>highest property tax rates</u> in the country, and one reason for this burden was heavy reliance on public education funding from the local level in the state during the report period (2007-2017). <sup>12</sup>

Prior to <u>recent education funding reforms</u> passed in 2017, 66 percent of Illinois public education funding came from the local level (58 to 63 percent from property taxes), while 25 percent of funding came from the state level and the remaining nine percent came from the federal level. By comparison, just 45 percent <u>of public educ</u>ation funding throughout the United States as a whole came from the local level during this

8 "The Oil and Gas Production Industry in the Illinois Economy, March 2016 Update to the March 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/ wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf

<sup>9</sup> Illinois Department of Revenue, Tax Statistics, "Comparison of Current Taxes Extended by Class of Property, Table 11," http://tax.illinois.gov/AboutIdor/TaxStats/PropertyTaxStats/2013/ 10 Illinois Department of Revenue, Taxstats, "Abstract of 2005 Locally Assessed Real Estate and Railroad Property by County, as Equalized Before Exemptions, Table 17" http://tax.illinois.gov/AboutIdor/TaxStats/PropertyTaxStats/PropertyTaxStats/2013/ Stats/2013/

<sup>11 &</sup>quot;ISBE Releases Funding Projections for General State Aid by District," Illinois State Board of Education, April 12, 2016. https://www.isbe.net/Lists/News/NewsDisplay.aspx?ID=8

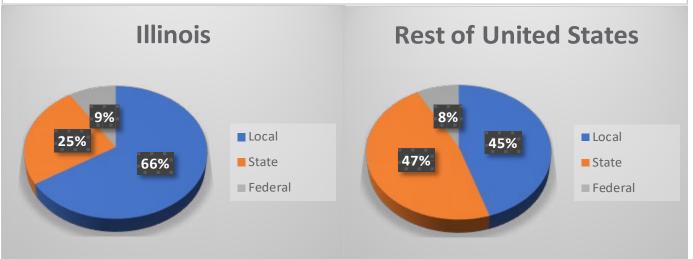
<sup>12 &</sup>quot;Illinois' Property Tax Rate Among Highest In Nation," Patch.com, January 21, 2019. https://patch.com/illinois/across-il/illinois-property-tax-rate-among-highest-nation

time-frame, while 47 percent was from the state level and eight percent came from the federal level. <sup>13</sup> <sup>14</sup>

Not only did Illinois rely on property taxes more than any other state in the nation to fund public schools during this time-frame, state-level funding was "widely considered the most inequitable in the country," according to *The Associated Press*, while Illinois ranked "dead last" in educational funding in 2013, according to the Peoria Journal Star. In fact, state funding for public education in Illinois was <u>below</u> foundation levels (prorated) for seven years, from 2009 to 2016. <sup>15 16 17</sup>

According to the Illinois State Board of Education, Illinois' state-level public education funding shortfall totaled **\$2.375 billion** from Financial Year 2010 to FY2016. Funding shortfalls <u>totaled in the millions</u> for individual Illinois school districts during this time frame. The charts below illustrate the heavy reliance on local funding for Illinois public education between 2011 and 2017 and state-level public education funding shortfalls in Illinois from Financial Year 2010 (FY2010) and Financial Year 2016 (FY2016). <sup>18</sup> <sup>19</sup>

### Public Education Funding Sources 2011-2017



Sources: Illinois State Board of Education

### **General Illinois State Public Education Aid FY2008-FY2017**

	FY2008	FY2009		FY2010		FY2011	FY2012
General Aid & Related Claim Amounts	\$ 4,424,277,388	\$ 4,581,561,600	\$	4,619,204,197	\$	4,600,565,505	\$ 4,679,162,048
Actual Appropriations	\$ 4,454,500,000	\$ 4,581,561,460	\$	4,600,305,100	\$	4,600,305,100	\$ 4,448,104,514
Lapse (Shortfall)	None	None	\$	18,899,097	\$	260,405	\$ 231,057,534
Proration	100%	100%		98.30%		99.90%	95%
	FY2013	FY2014		FY2015		FY2016	FY2017
General Aid & Related Claim Amounts	\$ 4,804,928,870	\$ 5,004,314,307	\$	5,073,359,100	\$	5,114,515,216	\$ 5,071,396,609
Actual Appropriations	\$ 4,286,752,500	\$ 4,442,198,260	\$	4,425,273,600	\$	4,717,188,200	\$ 5,078,585,900
Lapse (Shortfall)	\$ 518,176,370	\$ 562,116,047	\$	648,085,500	\$	397,327,016	None
Proration	89.20%	88.70%		87.10%		92.10%	100%
	Total Lapse	(Shortfall) FY2	201	0-FY2016	\$ 2	2,375,921,969	

13 "Illinois overhauls system for funding public schools," Politico, Aug. 29, 2017. https://www.politico.com/story/2017/08/29/illinois-public-schools-funding-242144

14 "Illinois Report Card 2017-2018," Illinois State Board of Education. https://www.illinoisreportcard.com/state.aspx?stateid=IL&source=environment&source2=revenuepercentages

15 "Illinois House passes school funding overhaul on 2nd attempt," The Herald & Review, Aug. 28, 2017. https://herald-review.com/ap/illinois-house-passes-school-funding-overhaul-on-nd-at-tempt/article\_c32ed68b-1fe8-5f7f-9bfd-c27e0f98d9f6.html

19 "Southern Illinois schools struggle to stay afloat with limited state resources," KFVS-TV Cape Girardeau, Feb. 2, 2016. https://www.kfvs12.com/story/31120476/southern-illinois-schools-struggle-to-stay-afloat-with-limited-state-resources/

<sup>&</sup>lt;sup>16</sup> <sup>(a</sup>Deadbeat Illinois: State already ranks last in state-education funding," Peoria Journal Star, March 4, 2013. https://www.pjstar.com/x1522331285/Deadbeat-Illinois-State-already-ranks-last-in-state-education-funding

<sup>17 &</sup>quot;ISBE Releases Funding Projections for General State Aid by District," Illinois State Board of Education, April 12, 2016. https://www.isbe.net/Lists/News/ NewsDisplay.aspx?ID=8

<sup>18 &</sup>quot;Illinois Governor Signs Bill to Fund Schools for 2016-17 School Year," WEVV-TV Evansville, July 1, 2016. https://44news.wevv.com/illinois-governor-signs-bill-fund-schools-2016-17-school-vear/

### HOW PROPERTY TAX RATES ON ILLINOIS OIL & GAS RESERVES ARE DETERMINED

Ad valorem property taxes on active Illinois oil and gas leases are based on a schedule adopted by the Illinois Oil and Gas Association and the oil and gas committee of the Chief County Assessment Officials that is used statewide. This schedule is based upon yearly averages of the price of oil and natural gas from Illinois oil purchasers and the production amount for the individual lease. There are reductions for leases based upon age, secondary recovery methods and production. This explains why revenues can vary widely from producing county to producing county, even in cases where counties have similar production.

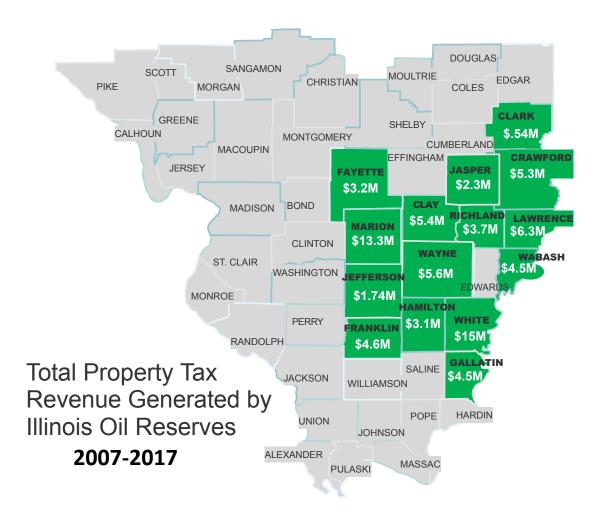
Importantly, these taxes are based on estimates of oil reserves remaining in the ground, not oil or natural gas produced. The annual ad valorem tax bill that operators and royalty owners receive is also based on data that is over two years old. For example, ad valorem taxes paid in 2017 were based on a 2016 assessment of active leases that was calculated using 2015 production totals.

As the 2016 RCF Economic & Financial Consulting report (page 48) referenced earlier in this report notes,

"The per-well tax assessment system is complex, with the tax rates varying depending on the age of a well and the rate of production. The tax is not based on the price of oil at the time of production, but rather on the average price over the two-year period prior to the assessment date. This system helps smooth tax obligations during periods of price run-ups such as ones which occurred in 2007 and 2008, but it also produces a lengthy burden following periods of price declines, such as those which occurred in the second-half of 2008 and during the time period from late 2014 through 2015. The effect of the \$100-plus-per-barrel oil of the first-half of 2008 was felt for the following two years."<sup>20</sup>

<sup>20 &</sup>quot;The Oil and Gas Production Industry in the Illinois Economy, March 2016 Update to the March 2009 Report," RCF Economic & Financial Consulting, March 31, 2016. https://iprb.org/wp-content/uploads/2019/02/IOGA-March-2016-Update-to-Oil-and-Gas-Production-in-the-Illinois-Economy-revised.pdf

# County-Specific Data for Illinois' Top-15 Producing Counties





## WHITE COUNTY

Oil Reserve Property Tax Revenue Facts

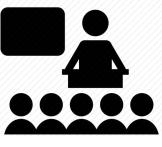


Total Revenue 2007-2017



\$7.5M

Min. Estimated Revenue for Public Schools 2007-2017



**2,437** K-12 Students in County's Three Primary School Districts

White County has been Illinois' top oil producing county for several years, producing **nearly 2 million** barrels in 2018. The county's prolific oil production reserves were responsible for approximately 11 percent of the county's overall property tax revenue from 2007-2017, totaling more than \$15 million. IPRB conservatively estimates that at least \$7.5 million of that revenue went to fund the county's three primary public school districts: Carmi-White County CUSD #5, Norris City-Omaha-Enfield CUSD #3 and Grayville CUSD #1 - which have a combined 2,437 students.

### White County Oil Production Property Tax Revenue

			Revenue for
	Ţ	otal Revenue	<u>Schools</u>
2007	\$	1,071,508.00	\$ 535,754.00
2008	\$	806,550.00	\$ 403,275.00
2009	\$	1,441,153.00	\$ 720,576.50
2010	\$	1,054,620.00	\$ 527,310.00
2011	\$	1,133,565.00	\$ 566,782.50
2012	\$	1,224,977.00	\$ 612,488.50
2013	\$	1,494,144.00	\$ 747,072.00
2014	\$	1,601,145.00	\$ 800,572.50
2015	\$	1,960,255.00	\$ 980,127.50
2016	\$	1,975,390.00	\$ 987,695.00
2017	\$	1,247,201.00	\$ 623,600.50
2007-2017	\$	15,010,508.00	\$7,505,254.00

**Oil Reserve Property Tax Revenue Facts** 

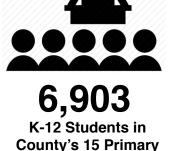


Total Revenue 2007-2017



\$6.6M

Estimated Revenue for Public Schools 2007-2017



**School Districts** 

Marion County has been one of Illinois' top oil producing counties since the late 1930s and has consistently been Illinois' second largest producing county at <u>nearly one</u> <u>million barrels</u> per year over the past decade. This production generated more than **\$13.26 million** in property tax revenue for

n property tax revenue for the county from 2007 to 2017. IPRB conservatively estimates that at least **\$6.6 million** of that

revenue primarily went to fund the 15 public school districts based in Marion County and those districts' approximately 6,900 total students.

Marion Cour	nty Oil Pro	oduction	Property	Tax R	evenue	
			R	even	ue for	

			incremacion			
	1	otal Revenue		Schools		
2007	\$	1,500,156.00	\$	750,078.00		
2008	\$	1,229,450.00	\$	614,725.00		
2009	\$	1,706,286.00	\$	853,143.00		
2010	\$	1,089,620.00	\$	544,810.00		
2011	\$	1,052,875.00	\$	526,437.50		
2012	\$	1,269,254.00	\$	634,627.00		
2013	\$	1,306,767.00	\$	653,383.50		
2014	\$	1,276,988.00	\$	638,494.00		
2015	\$	1,368,686.00	\$	684,343.00		
2016	\$	950,429.00	\$	475,214.50		
2017	\$	514,429.00	\$	257,214.50		
7-2017	\$	13,264,940.00	\$6	5,632,470.00		

200





## **CRAWFORD** COUNTY

Oil Reserve Property Tax Revenue Facts

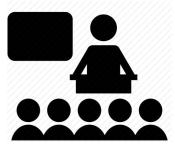


Total Revenue 2007-2017



\$2.63M

Min. Estimated Revenue for Public Schools 2007-2017



**2,873** K-12 Students in County's Four Primary School Districts

Crawford County has been one of Illinois' most prolific oil producing counties for more than a century. Crawford County's oil production totaled more than 776,000 barrels in 2018, third-most in the state. Crawford County's longtime oil production has generated significant property tax revenues for the county, totaling more than **\$5.27 million** from 2007-2017. IPRB conservatively estimates that at least \$2.63 million of that revenue primarily went to fund the four public school districts based in the county and their combined 2,873 students.

### **Crawford County Oil Production Property Tax Revenue**

			<b>Revenue for</b>		
	T	otal Revenue		Schools	
2007	\$	364,177.00	\$	182,088.50	
2008	\$	387,791.00	\$	193,895.50	
2009	\$	512,855.00	\$	256,427.50	
2010	\$	388,136.00	\$	194,068.00	
2011	\$	417,965.00	\$	208,982.50	
2012	\$	533,010.00	\$	266,505.00	
2013	\$	602,180.00	\$	301,090.00	
2014	\$	644,230.00	\$	322,115.00	
2015	\$	683,009.00	\$	341,504.50	
2016	\$	459,244.00	\$	229,622.00	
2017	\$	282,159.00	\$	141,079.50	
7-2017	\$	5,274,756.00	\$2	2,637,378.00	



## LAWRENCE COUNTY

Oil Reserve Property Tax Revenue Facts



2007-2017



\$3.19M Min. Estimated Revenue for Public Schools 2007-2017 2,235

K-12 Students in County's Two Primary Public School Districts

Lawrence County has been a major oil producing county in Illinois for decades and was the state's fourthlargest producing county in 2018 (776,869 barrels). This long history of oil production has generated significant property tax revenues for the county's two primary school districts – Lawrenceville Unit School District 20 and Red Hill **Community Unit School** District 10 – and their combined 2,235 students. Property tax revenues from Lawrence County oil production totaled approximately \$6.38 million from 2007-2017, meaning at least \$3.19 million of that revenue went to fund public schools in the area.

### Lawrence County Oil Production Property Tax Revenue

			Revenue for			
	То	tal Revenue		<b>Schools</b>		
2007	\$	599,371.00	\$	299,685.50		
2008	\$	639,449.00	\$	319,724.50		
2009	\$	892,236.00	\$	446,118.00		
2010	\$	498,428.00	\$	249,214.00		
2011	\$	488,072.00	\$	244,036.00		
2012	\$	556,176.00	\$	278,088.00		
2013	\$	534,346.00	\$	267,173.00		
2014	\$	556,206.00	\$	278,103.00		
2015	\$	698,108.00	\$	349,054.00		
2016	\$	504,468.00	\$	252,234.00		
2017	\$	417,925.00	\$	208,962.50		
07-2017	\$ (	6,384,785.00	\$3	,192,392.50		

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2007-2



## FAYETTECOUNTY

Oil Reserve Property Tax Revenue Facts

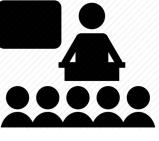


\$3.2M Total Revenue 2007-2017



\$1.6M

Min. Estimated Revenue for Public Schools 2007-2017



**3,026** K-12 Students in County's Four Primary School Districts

Fayette County has consistently been one of Illinois' top-five oil producing counties since the discovery of the historic Louden field in the 1930s. County oil production totaled nearly 650,000 barrels in 2018, fifth-most of any county in the state. Fayette County oil reserves continue to generate significant property tax revenue, totaling \$3.2 million from 2007-2017. IPRB conservatively estimates that at least \$1.6 million of that revenue primarily went to fund the four public school districts based in the county and their total 3,026 K-12 students.

#### **Fayette County Oil Production Property Tax Revenue**

			<b>Revenue for</b>			
	1	otal Revenue		Schools		
2007	\$	242,675.00	\$	121,337.50		
2008	\$	236,026.00	\$	118,013.00		
2009	\$	332,958.00	\$	166,479.00		
2010	\$	255,871.00	\$	127,935.50		
2011	\$	276,198.00	\$	138,099.00		
2012	\$	339,730.00	\$	169,865.00		
2013	\$	375,615.00	\$	187,807.50		
2014	\$	387,522.00	\$	193,761.00		
2015	\$	376,315.00	\$	188,157.50		
2016	\$	249,332.00	\$	124,666.00		
2017	\$	135,497.00	\$	67,748.50		
7-2017	\$	3,207,739.00	\$:	1,603,869.50		



## WABASHCOUNTY

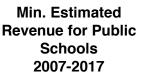
Oil Reserve Property Tax Revenue Facts

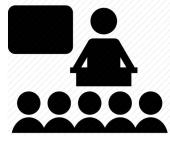


Total Revenue 2007-2017



\$2.23M





**1,690** K-12 Students in County's Two Primary School Districts

Though tiny in terms of geography (228 square miles) and population (11,489), Wabash County has been a major Illinois oil producing county for decades. Wabash County was sixth in the state in oil production in 2018 (411,566 barrels). Oil reserves in Wabash County generated \$4.47 million in property tax revenue from 2007-2017, meaning at least \$2.23 million was generated for the county's two primary school districts - Wabash Community CUSD #348 and Allendale CUSD #17 - and their approximately 1,690 K-12 students during that time-frame.

# Total Revenue Revenue for 2007 \$ 200.254.00 \$ 150.127.00

Wabash County Oil Production Property Tax Revenue

2007-2017	\$	4,473,249.00	\$2	2,236,624.50
2017	\$	178,056.00	\$	89,028.00
2016	\$	442,162.00	\$	221,081.00
2015	\$	673,292.00	\$	336,646.00
2014	\$	451,098.00	\$	225,549.00
2013	\$	502,649.00	\$	251,324.50
2012	\$	430,589.00	\$	215,294.50
2011	\$	329,185.00	\$	164,592.50
2010	\$	327,534.00	\$	163,767.00
2009	\$	519,141.00	\$	259,570.50
2008	\$	319,289.00	\$	159,644.50
2007	Ş	300,254.00	Ş	150,127.00



## WAYNECOUNTY

**Oil Reserve Property Tax Revenue Facts** 



Total Revenue 2007-2017



\$2.82M

Min. Estimated Revenue for Public Schools 2007-2017 2,539 K-12 Students in County's Seven Primary School Districts

Wayne County has long been a top-10 oil producing county in Illinois, totaling 343,746 barrels in 2018, seventh-most among the state's 42 producing counties. IPRB estimates Wayne County's oil production industry generated more than \$5.64 million in property tax revenue from 2007-2017 and conservatively estimates that at least **\$2.82 million** of that revenue primarily went to fund the county's seven primary public school districts and their combined 2,539 K-12 students.

### Wayne County Oil Production Property Tax Revenue

			<b>Revenue for</b>		
	1	otal Revenue		Schools	
2007	\$	577,574.00	\$	288,787.00	
2008	\$	575,311.00	\$	287,655.50	
2009	\$	849,497.00	\$	424,748.50	
2010	\$	452,218.00	\$	226,109.00	
2011	\$	469,004.00	\$	234,502.00	
2012	\$	572,942.00	\$	286,471.00	
2013	\$	613,858.00	\$	306,929.00	
2014	\$	488,595.00	\$	244,297.50	
2015	\$	528,020.00	\$	264,010.00	
2016	\$	327,413.00	\$	163,706.50	
2017	\$	193,574.00	\$	96,787.00	
7-2017	\$	5,648,006.00	\$2	2,824,003.00	



## CLAYCOUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$2.69M

Min. Estimated Revenue for Public Schools 2007-2017



**2,354** K-12 Students in County's Three Primary School Districts

Clay County has consistently been a top-10 oil producing county in Illinois for many years. More than 308,000 barrels of oil were produced in the county in 2018, eighthmost in the state. Clay County's oil production industry generated more than \$5.39 million in property tax revenue from 2007-2017. IPRB conservatively estimates that at least \$2.69 million of that property tax revenue primarily went to fund the three school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.

Clay County	Oil Dradua	tion Dronor	Toy	Davanua
		uon Prober		Revenue

			R	evenue for
	T	otal Revenue		<u>Schools</u>
2007	\$	609,355.00	\$	304,677.50
2008	\$	562,006.00	\$	281,003.00
2009	\$	812,049.00	\$	406,024.50
2010	\$	501,099.00	\$	250,549.50
2011	\$	447,752.00	\$	223,876.00
2012	\$	543,464.00	\$	271,732.00
2013	\$	528,629.00	\$	264,314.50
2014	\$	491,052.00	\$	245,526.00
2015	\$	515,684.00	\$	257,842.00
2016	\$	263,987.00	\$	131,993.50
2017	\$	123,822.00	\$	61,911.00
7-2017	\$	5,398,899.00	\$2	2,699,449.50





# **FRANKLIN** COUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$2.3M

Min. Estimated Revenue for Public Schools 2007-2017 6,311 K-12 Students In County's Nine

**Primary School Districts** 

Franklin County has consistently been a top-10 oil producing county in Illinois over the past decade-plus. More than 288,000 barrels of oil were produced in the county in 2018, ninth-most in the state. Franklin County's oil production industry generated more than \$4.6 million in property taxes from 2007-2017. **IPRB** conservatively estimates that at least **\$2.3 million** of that property tax revenue primarily went to fund the nine public school districts based in the county and their combined 6,300-plus students.

### Franklin County Oil Production Property Tax Revenue

			R	evenue for
	To	tal Revenue		Schools
2007	\$	390,644.00	\$	195,322.00
2008	\$	324,471.00	\$	162,235.50
2009	\$	533,787.00	\$	266,893.50
2010	\$	429,052.00	\$	214,526.00
2011	\$	446,028.00	\$	223,014.00
2012	\$	414,311.00	\$	207,155.50
2013	\$	311,774.00	\$	155,887.00
2014	\$	471,410.00	\$	235,705.00
2015	\$	543,231.00	\$	271,615.50
2016	\$	358,308.00	\$	179,154.00
2017	\$	380,164.00	\$	190,082.00
2007-2017	\$	4,603,180.00	\$2	2,301,590.00



## **RICHLAND**COUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$1.82M

Min. Estimated Revenue for Public Schools 2007-2017 2,372 K-12 Students In County's Primary

**School District** 

**Richland County** has long been a significant oil producing county in Illinois and was 10th in the state in production in 2018 at more than 245,000 barrels. The county's reliable oil production generated more than \$3.65 million in property tax revenue from 2007-2017. IPRB conservatively estimates that at least \$1.82 million of that total primarily went to fund the county's school districts during that time, **Olney-East Richland Community School District** #1 and West Richland CUSD #2. Those school districts merged to become a single

school district in 2015.

### **Richland County Oil Production Property Tax Revenue**

			Schools           \$ 138,570.00           \$ 121,609.00           \$ 233,250.00           \$ 150,249,50													
	1	otal Revenue		Schools												
2007	\$	277,140.00	\$	138,570.00												
2008	\$	243,218.00	\$	121,609.00												
2009	\$	466,500.00	\$	233,250.00												
2010	\$	300,499.00	\$	150,249.50												
2011	\$	287,815.00	\$	143,907.50												
2012	\$	342,161.00	\$	171,080.50												
2013	\$	433,235.00	\$	216,617.50												
2014	\$	337,038.00	\$	168,519.00												
2015	\$	502,112.00	\$	251,056.00												
2016	\$	321,891.00	\$	160,945.50												
2017	\$	145,526.00	\$	72,763.00												
7-2017	\$	3,657,135.00	\$ :	1,828,567.50												

# CL/ CL/ Oil Res

CLARKCOUNTY

**Oil Reserve Property Tax Revenue Facts** 



Total Revenue 2007-2017

\$271K

Min. Estimated Revenue for Public Schools 2007-2017 2,650 K-12 Students In County's Three Primary School Districts

Clark County has been a significant oil producing county in Illinois for many decades. More than 231,000 barrels of oil were produced in the county in 2018, 11th-most in the state. Clark County's oil production generated more than **\$542,000** in property tax revenue from 2007-2017. IPRB conservatively estimates that at least **\$271,000** of that property tax revenue went to fund the county's three primary public school districts and their approximately 2,650 students.

### **Clark County Oil Production Property Tax Revenue**

			K	evenue for
	T	otal Revenue		Schools
2007	\$	22,879.00	\$	11,439.50
2008	\$	21,657.00	\$	10,828.50
2009	\$	23,170.00	\$	11,585.00
2010	\$	22,448.00	\$	11,224.00
2011	\$	22,207.00	\$	11,103.50
2012	\$	23,312.00	\$	11,656.00
2013	\$	22,290.00	\$	11,145.00
2014	\$	26,539.00	\$	13,269.50
2015	\$	136,949.00	\$	68,474.50
2016	\$	132,955.00	\$	66,477.50
2017	\$	87,725.00	\$	43,862.50
07-2017	\$	542,131.00	\$	271,065.50

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## **JASPER**COUNTY

Oil Reserve Property Tax Revenue Facts

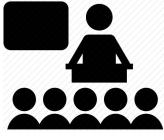


Total Revenue 2007-2017



\$1.14M

Min. Estimated Revenue for Public Schools 2007-2017



1,385 K-12 Students In County's Primary School District

Jasper County has long been a significant oil producing county in Illinois. More than 216,000 barrels of oil were produced in the county in 2018, 12th-most in the state. Jasper County's oil production industry generated more than \$2.29 million in property tax revenue from 2007-2017. IPRB conservatively estimates that at least \$1.14 million of that property tax revenue went to fund the county's primary school district, Jasper County **Community School District** #1, and its approximately 1,385 students.

### Jasper County Oil Production Property Tax Revenue

		R	evenue for
	Total Revenue		Schools
2007	\$ 155,834.00	\$	77,917.00
2008	\$ 142,347.00	\$	71,173.50
2009	\$ 214,783.00	\$	107,391.50
2010	\$ 170,153.00	\$	85,076.50
2011	\$ 176,599.00	\$	88,299.50
2012	\$ 219,678.00	\$	109,839.00
2013	\$ 287,540.00	\$	143,770.00
2014	\$ 330,000.00	\$	165,000.00
2015	\$ 336,816.00	\$	168,408.00
2016	\$ 183,701.00	\$	91,850.50
2017	\$ 80,106.00	\$	40,053.00
7-2017	\$ 2,297,557.00	\$:	1,148,778.50



## HAMILTONCOUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$1.53M

Min. Estimated Revenue for Public Schools 2007-2017 **1,299** K-12 Students

In County's Primary School District

Hamilton County has long been a significant oil producing county in Illinois. More than 200,000 barrels of oil were produced in the county in 2018, 13th-most in the state. Hamilton County's oil production industry generated more than \$3.07 million in property tax revenue from 2007-2017. IPRB conservatively estimates that at least \$1.53 million of that property tax revenue primarily went to fund the county's primary school district, Hamilton **County Community Unit** #10, and its approximately 1,299 students.

### Hamilton County Oil Production Property Tax Revenue

			R	evenue for
	T	otal Revenue		<b>Schools</b>
2007	\$	299,993.00	\$	149,996.50
2008	\$	283,285.00	\$	141,642.50
2009	\$	447,256.00	\$	223,628.00
2010	\$	316,277.00	\$	158,138.50
2011	\$	239,395.00	\$	119,697.50
2012	\$	409,740.00	\$	204,870.00
2013	\$	336,554.00	\$	168,277.00
2014	\$	241,995.00	\$	120,997.50
2015	\$	278,365.00	\$	139,182.50
2016	\$	148,861.00	\$	74,430.50
2017	\$	76,933.00	\$	38,466.50
7-2017	\$	3,078,654.00	\$1	,539,327.00



## **GALLATIN** COUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$2.24M

Min. Estimated Revenue for Public Schools 2007-2017 546

K-12 Students In County's Primary School District

**Gallatin County** has long been a significant oil producing county in Illinois. More than 182,000 barrels of oil were produced in the county in 2018, 14th-most in the state. Gallatin County's oil production industry generated more than \$4.48 million in property tax revenue from 2007-2017. IPRB conservatively estimates that at least \$2.24 million of that property tax revenue primarily went to fund the county's lone school district, Gallatin County Community Unit School District #7, and its approximately 546 students.

Gallatin County	y Oil Product	ion Property	y Tax Revenue

			R	evenue for
	To	tal Revenue		Schools
2007	\$	183,197.00	\$	91,598.50
2008	\$	161,429.00	\$	80,714.50
2009	\$	321,965.00	\$	160,982.50
2010	\$	286,795.00	\$	143,397.50
2011	\$	571,806.00	\$	285,903.00
2012	\$	568,448.00	\$	284,224.00
2013	\$	498,427.00	\$	249,213.50
2014	\$	542,698.00	\$	271,349.00
2015	\$	689,555.00	\$	344,777.50
2016	\$	512,963.00	\$	256,481.50
2017	\$	148,442.00	\$	74,221.00
2007-2017	\$	4,485,725.00	\$2	2,242,862.50



## JEFFERSON COUNTY

Oil Reserve Property Tax Revenue Facts



Total Revenue 2007-2017



\$850K

Min. Estimated Revenue for Public Schools 2007-2017

5,886 K-12 Students In County's 20 School Districts

Jefferson County has long been a significant oil producing county in Illinois and has also been known as the hub of the Illinois Basin for decades. More than 166,000 barrels of oil were produced in the county in 2018, 15th-most in the state. Jefferson County's oil production generated more than **\$1.7 million** in property tax revenue from 2007-2017. IPRB conservatively estimates that at least **\$850,000** of that property tax revenue went to fund the county's 20 public school districts and their approximately 5,800 students.

### Jefferson County Oil Production Property Tax Revenue

		R	evenue for
	Total Revenue		Schools
2007	\$ 135,491.00	\$	67,745.50
2008	\$ 134,193.00	\$	67,096.50
2009	\$ 161,219.00	\$	80,609.50
2010	\$ 131,071.00	\$	65,535.50
2011	\$ 134,561.00	\$	67,280.50
2012	\$ 135,097.00	\$	67,548.50
2013	\$ 233,269.00	\$	116,634.50
2014	\$ 178,455.00	\$	89,227.50
2015	\$ 176,360.00	\$	88,180.00
2016	\$ 135,243.00	\$	67,621.50
2017	\$ 146,481.00	\$	73,240.50
2007-2017	\$ 1,701,440.00	\$	850,720.00

<b>Total Revenue</b>		Williamson	White	Wayne	Washington	Wabash	St. Clair	Shelby	Schuyler	Sangamon	Saline	Richland	Randolph	Perry	Moultrie	Montgomery	Marion	Madison	Macon	Lawrence	Jefferson	Jasper	Jackson	Hamilton	Gallatin	Franklin	Fayette	Effingham	Edwards	Edgar	Douglas	Dewitt	Cumberland	Crawford	Coles	Clinton	Clay	Clark	Christian	Brown	Bond	Adams	Illinois County
\$ 7,690,176.00	2007	\$ 27,983.00	\$ 1,071,508.00	\$ 577,574.00	\$ 151,853.00	\$ 300,254.00	\$ 4,393.00	\$ 6,195.00	\$ 2,013.00	\$ 179,968.00	\$ 60,981.00	\$ 277,140.00	\$ 6,699.00	\$ 546.00	\$ 306.00	\$ -	\$ 1,500,156.00	\$ 51,213.00	\$	\$ 599,371.00	\$ 135,491.00	\$ 155,834.00	\$ -	\$ 299,993.00	\$ 183,197.00	\$ 390,644.00	\$ 242,675.00	\$ 149,923.00	\$ 119,811.00	\$ 32,959.00	\$ 434.00	\$ 15,058.00	\$ 4,189.00	\$ 364,177.00	\$ 32,976.00	\$ 91,610.00	\$ 609,355.00	\$ 22,879.00	\$	\$ 5,326.00	\$ 15,492.00	\$	2007
\$ 6,869,856.00	2008	\$ 38,203.00	\$ 806,550.00	\$ 575,311.00	\$ 129,594.00	\$ 319,289.00	\$ 5,794.00	s 1	\$ 1,992.00	\$ 65,193.00	\$ 51,082.00	\$ 243,218.00	\$ 6,338.00	\$ 4,074.00	s,	\$ 31.00	\$ 1,229,450.00	\$ 66,525.00	\$	\$ 639,449.00	\$ 134,193.00	\$ 142,347.00	\$	\$ 283,285.00	\$ 161,429.00	\$ 324,471.00	\$ 236,026.00	\$ 119,751.00	\$ 148,089.00	\$ 29,366.00	\$ 421.00	1	\$ 3,897.00	\$ 387,791.00	- Ş	\$ 72,041.00	\$ 562,006.00	\$ 21,657.00	\$ 40,881.00	\$ 5,107.00	\$ I	\$	2008
\$10,398,066.00	2009	\$ 52,251.00	\$ 1,441,153.00	\$ 849,497.00	\$ 173,637.00	\$ 519,141.00	\$ 5,267.00	\$ 4,991.00	\$ 1,933.00	\$ 64,816.00	\$ 60,409.00	\$ 466,500.00	\$ 6,466.00	\$ 5,776.00	\$ 300.00	\$ 32.00	\$ 1,706,286.00	\$ 60,580.00	\$ 15,933.00	\$ 892,236.00	\$ 161,219.00	\$ 214,783.00	\$ 2,464.00	\$ 447,256.00	\$ 321,965.00	\$ 533,787.00	\$ 332,958.00	\$ 142,219.00	\$ 210,200.00	\$ 43,562.00	1922	\$ 16,446.00		\$ 512,855.00	- \$	\$ 124,201.00	\$ 812,049.00	\$ 23,170.00	\$ 37,533.00	\$ 5,144.00	\$ 19,646.00	- \$	2009
\$ 6,979,770.00	2010	\$ 43,197.00	\$ 1,054,620.00	\$ 452,218.00	\$ 108,550.00	\$ 327,534.00	\$ 4,847.00	\$ 2,050.00	\$ 2,906.00	\$ 34,236.00	\$ 58,665.00	\$ 300,499.00	\$ 6,588.00	\$ 8,520.00	\$ 290.00	\$ 31.00	\$ 1,089,620.00	\$ 51,023.00	\$ 13,922.00	\$ 498,428.00	\$ 131,071.00	\$ 170,153.00	\$ 1,714.00	\$ 316,277.00	\$ 286,795.00	\$ 429,052.00	\$ 255,871.00	\$ 121,569.00	\$ 112,851.00	\$ 28,724.00	\$ 417.00	\$ 14,883.00	\$ 47,654.00	\$ 388,136.00	\$ -	\$ 46,349.00	\$ 501,099.00	\$ 22,448.00	\$ 29,490.00	\$ 5,031.00	\$ 12,442.00	\$ -	2010
\$7,302,647.00	2011	\$ 36,249.00	\$ 1,133,565.00	\$ 469,004.00	\$ 120,271.00	\$ 329,185.00	\$ 4,691.00	\$ 2,349.00	\$ 1,443.00	\$ 18,423.00	\$ 39,604.00	\$ 287,815.00	\$ 2,359.00	\$ 4,695.00	\$ 277.00	\$ 31.00	\$ 1,052,875.00	\$ 47,300.00	\$ 8,446.00	\$ 488,072.00	\$ 134,561.00	\$ 176,599.00	\$ 1,318.00	\$ 239,395.00	\$ 571,806.00	\$ 446,028.00	\$ 276,198.00	\$ 142,209.00	\$ 128,886.00	\$ 27,446.00	\$ 443.00	\$ 6,651.00		\$ 417,965.00	\$ 27,819.00	\$ 87,165.00	\$ 447,752.00	\$ 22,207.00	\$ 29,928.00	\$ 4,974.00	\$ 17,136.00	\$ -	2011
\$8,511,063.00	2012	\$ 36,547.00	\$1,224,977.00	-	\$ 130,027.00	\$ 430,589.00	\$ 4,685.00	\$ 4,054.00	\$ 1,616.00	\$ 32,905.00	\$ 35,558.00	\$ 342,161.00	\$ 2,388.00	\$ 4,546.00	\$ 269.00	\$ 462.00	\$1,269,254.00	\$ 48,677.00	1	\$ 556,176.00	\$ 135,097.00	\$ 219,678.00	\$ 1,170.00	\$ 409,740.00	\$ 568,448.00	\$ 414,311.00	\$ 339,730.00	\$ 192,764.00	\$ 178,446.00	\$ 31,879.00	\$ 448.00	- \$		\$ 533,010.00	\$ 21,683.00	\$ 100,709.00		\$ 23,312.00	\$ 30,866.00	\$ 4,698.00	\$ 12,509.00	\$	2012
\$9,624,527.00	2013	\$ 37,529.00	\$1,494,144.00	\$ 613,858.00	\$ 144,003.00	\$ 502,649.00	\$ 3,183.00	\$ 3,644.00	\$ 2,694.00	\$ 19,558.00	\$ 31,405.00	\$ 433,235.00	\$ 1,561.00	\$ 4,745.00	\$ 260.00	\$ 29.00	\$1,306,767.00	\$ 43,756.00	\$ 204,693.00	\$ 534,346.00	\$ 233,269.00	\$ 287,540.00	\$ 1,191.00	\$ 336,554.00	\$ 498,427.00	\$ 311,774.00	\$ 375,615.00	\$ 124,102.00	\$ 174,578.00	\$ 33,170.00	\$ 436.00	\$ -	\$ 78,507.00	\$ 602,180.00	\$ 21,607.00	\$ 115,240.00	\$ 528,629.00	\$ 22,290.00	\$ 475,837.00	\$ 4,427.00	\$ 17,095.00	\$ 1	2013
\$ 9,104,078.00	2014	\$ 66,899.00	\$ 1,601,145.00	-		\$ 451,098.00	\$ 8,154.00	\$ 5,554.00	\$ 4,815.00	\$ 44,189.00	-	\$ 337,038.00	\$ 1,830.00	\$ 3,411.00	\$ 404.00	-	\$ 1,276,988.00	\$ 45,506.00	-	+	+	\$ 330,000.00	-	\$ 241,995.00	-	\$ 471,410.00	\$ 387,522.00	\$ 160,906.00	\$ 134,992.00	\$ 26,122.00		\$	\$ 63,086.00	\$ 644,230.00	\$ 19,479.00	-	-	\$ 26,539.00	-	+	-	<u> </u>	2014
\$ 10,548,861.00	2015	\$ 63,743.00	\$ 1,960,255.00	\$ 528,020.00	\$ 115,848.00	\$ 673,292.00	\$ 6,497.00		\$ 5,556.00	\$ 44,973.00	\$ 37,878.00	\$ 502,112.00	\$ 832.00	\$ 3,258.00			\$ 1,368,686.00	\$ 45,788.00		6		\$ 336,816.00	\$ 1,068.00	\$ 278,365.00	\$ 689,555.00	\$ 543,231.00	\$ 376,315.00	\$ 160,906.00	\$ 234,692.00	\$ 20,476.00	\$ 404.00	\$	\$ 50,399.00	\$ 683,009.00	\$ 19,636.00	\$ 89,168.00	5	\$ 136,949.00	\$ 100,434.00	\$ 3,976.00	1	\$	2015
\$ 7,611,523.00	2016	\$ 34,170.00	\$ 1,9		s	SA	s	S	\$ 4,082.00	\$ 2	s	s 3	\$ 1,745.00	\$ 2,943.00	s	S	\$950,429.00	s	S	s	s	s	s	\$ 14	\$ 512,963.00	s	s		\$ 109,006.00	\$ 17,878.00	\$ 398.00	\$ 21,682.00	\$ 22,720.00	\$ 459,244.00	\$ 13,734.00		N	\$ 132,955.00			-		2016
\$4,534,090.00	2017	\$ 21,669.00	\$1,2		s	1	\$ 11,228.00		\$ 2,312.00				\$ 1,313.00	\$ 3,209.00	\$ 1,099.00	s	\$ 514,429.00			4	\$ 146,481.00	\$ 80,106.00	s	2 2	\$ 148,442.00	\$ 380,164.00	\$ 135,497.00		\$ 44,145.00	\$ 11,645.00	\$ 392.00	\$ 21,868.00	\$ 12,071.00	\$ 282,159.00	\$ 8,722.00	N		\$ 87,725.00	\$ 34,411.00	\$ 3,832.00	\$ 12,520.00		2017
\$ 89,174,657.00	2007-2017	\$ 458,440.00	15,	\$ 5,648,006.00	\$ 1,296,753.00	\$ 4,473,249.00	\$ 72,472.00		\$ 31,362.00			ω	\$ 38,119.00	\$ 45,723.00			\$ 13,264,940.00			6	1000	1		3,0	\$ 4,485,725.00	\$ 4,603,180.00	\$ 3,207,739.00	1	\$ 1,595,696.00	\$ 303,227.00	\$ 4,642.00	\$ 111,593.00	\$ 482,478.00	\$ 5,274,756.00	\$ 165,656.00		5	\$ 542,131.00	\$ 984,783.00		1		2007-2017