

CLAY COUNTY

Oil Reserve Property Tax Revenue Facts



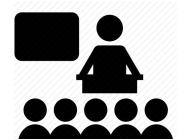
\$5.39M

Total Revenue 2007-2017



\$2.69M

Min. Estimated Revenue for Public Schools 2007-2017



2,354

K-12 Students in County's Three Primary School Districts

Clay County Oil Production Property Tax Revenue

			Revenue for	
	T	otal Revenue	<u>Schools</u>	
2007	\$	609,355.00	\$	304,677.50
2008	\$	562,006.00	\$	281,003.00
2009	\$	812,049.00	\$	406,024.50
2010	\$	501,099.00	\$	250,549.50
2011	\$	447,752.00	\$	223,876.00
2012	\$	543,464.00	\$	271,732.00
2013	\$	528,629.00	\$	264,314.50
2014	\$	491,052.00	\$	245,526.00
2015	\$	515,684.00	\$	257,842.00
2016	\$	263,987.00	\$	131,993.50
2017	\$	123,822.00	\$	61,911.00
2007-2017	\$	5,398,899.00	\$	2,699,449.50

Clay County has consistently been a top-10 oil producing county in Illinois for many years. More than 308,000 barrels of oil were produced in the county in 2018, eighthmost in the state. Clay County's oil production industry generated more than \$5.39 million in property tax revenue from 2007-2017, IPRB conservatively estimates that at least \$2.69 million of that property tax revenue primarily went to fund the three school districts based in the county: Flora Community Unit School District (CUSD) #5, North Clay CUSD #25 and Clay City CUSD #10.